



श्रृजनशील लघुवित्त वित्तीय संस्था लि. SHRIJANSHIL LAGHUBITTA BITTIYA SANSTHA Ltd.

(नेपाल राष्ट्र बैंकबाट 'घ' वर्गको इजाजतपत्र प्राप्त राष्ट्रिय स्तरको वित्तीय संस्था)



आर्थिक वर्ष २०८०/०८१

“विपन्नको विकास, श्रृजनशीलको साथ”

सञ्चालक समिति



श्री राज कुमार श्रेष्ठ
अध्यक्ष



श्री रेणुका कुमारी श्रेष्ठ
सञ्चालक
संस्थापक समूह



श्री निमा श्रेष्ठ
सञ्चालक
संस्थापक समूह



श्री बनिता श्रेष्ठ
सञ्चालक
संस्थापक समूह



श्री मनोज मोहन प्रधान
सञ्चालक
सर्वसाधारण समूह



श्री सुरेन्द्र केशर अमात्य
स्वतन्त्र सञ्चालक

केन्द्रीय कार्यालयका कर्मचारीहरू



बद्रक शमशेर श्रेष्ठ
प्रमुख कार्यकारी अधिकृत



शुशिल कुमार सिंह
नायव कार्यकारी अधिकृत



श्याम कुमार सिंह
सहायक प्रबन्धक



शुशिल कुमार तामाङ्ग
सहायक प्रबन्धक



अशोक कुमार मण्डल
सहायक प्रबन्धक



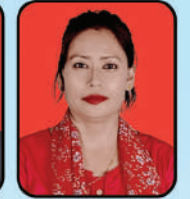
हरिराम श्रेष्ठ
वरिष्ठ अधिकृत



कमल श्रेष्ठ
अधिकृत



तारामान श्रेष्ठ
कनिष्ठ अधिकृत



रीना कुमारी श्रेष्ठ
वरिष्ठ सहायक

लहान क्षेत्रीय कार्यालय



हरिभजु श्रेष्ठ
वरिष्ठ अधिकृत



लिला बह्ताल भण्डारी
अनुगमन अधिकृत



मिरा कुमारी श्रेष्ठ
अनुगमन अधिकृत



शक्तिराम यादव
वरिष्ठ अधिकृत



प्रदिप कुमार महतो
अनुगमन अधिकृत



अनुगमन अधिकृत



श्रृजनशील लघुवित्त वित्तीय संस्था लि.

(नेपाल राष्ट्र बैंकबाट इजाजत प्राप्त “घ” वर्षको वित्तीय संस्था (राष्ट्रिय स्तरको कार्यक्षेत्र भएको)

केन्द्रीय कार्यालय : गोलबजार न.पा. ७ चोहर्वा (सिराहा)

Email : info@shrijanshil.com.np, Website : www.shrijanshil.com.np

छैठौं वार्षिक साधारण सभा सम्बन्धि सूचना

आदरणीय शेयरधनी महानुभाव ज्यूहरू,

श्रृजनशील लघुवित्त वित्तीय संस्था लि. को सञ्चालक समितिको मिति २०८१ साल माघ २ गते बसेको ११८ औं बैठकको निर्णय बमोजिम यस वित्तीय संस्थाको छैठौं वार्षिक साधारण सभा देहायका प्रस्तावहरू माथि छलफल तथा निर्णय गर्नका लागि निम्न मिति, समय र स्थानमा बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिको लागि अनुरोध छ ।

साधारण सभा हुने मिति, समय र स्थान :

सभा हुने मिति : २०८१ साल माघ २७ गते आइतवार (तदनुसार फरवरी ९, २०२५)

सभा हुने समय : विहान ९:०० बजे देखि ।

सभा हुने स्थान : होटल पावन मिथिला थाली प्रा.लि., गोलबजार-६

साधारण सभामा छलफलका विषयहरू :

साधारण वा सामान्य प्रस्तावहरू :

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आर्थिक वर्ष २०८०/०८१ को वार्षिक प्रतिवेदन माथि छलफल गरि पारित गर्ने सम्बन्धमा ।
२. लेखापरीक्षकको प्रतिवेदन सहित २०८१ आषाढ मसान्तसम्मको वासलात, आ.व. २०८०/०८१ को नाफा नोक्सान हिसाव, सोहि अवधिको नगद प्रवाह विवरण एवम् सो सँग सम्बन्धित अनुसूचीहरू पारित गर्ने सम्बन्धमा ।
३. बैंक तथा वित्तीय संस्था सम्बन्धि ऐन, २०७३ को दफा ६३ तथा कम्पनी ऐन, २०६३ को दफा ११ अनुसार वित्तीय संस्थाको आ.व. ०८१/०८२ को लागि लेखापरीक्षक नियुक्ति गर्ने र पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।
४. विविध ।

विशेष प्रस्तावहरू :

१. नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड लगायत अन्य नियमनकारी निकायबाट कुनै विषयमा थप संशोधन गर्न वा भाषिक संशोधन गर्न वा फेरवदल गर्न कुनै निर्देशन वा सुझाव दिएमा सो मुताविक संशोधन गर्न सञ्चालक समितिलाई पुर्ण अख्तियारी दिने सम्बन्धमा ।
२. कुनै पनि लघुवित्त वित्तीय संस्थासँग एक आपसमा गाभ्ने/गाभिने (Merger) तथा प्राप्ती/समाहित (Acquisition) हुने प्रयोजनको लागि उपयुक्त लघुवित्त वित्तीय संस्थाको पहिचान गर्ने, सहमति पत्र (Memorandum of Understanding) मा हस्ताक्षर गर्ने, सो को आधारमा सैद्धान्तिक स्वीकृतिका लागि नेपाल राष्ट्र बैंकमा निवेदन दिने, सम्पति तथा दायित्वको मुल्याङ्कन (Due Diligence Audit) गर्न परामर्शदाता, मुल्याङ्कनकर्ता, लेखापरीक्षक तथा निजको पारिश्रमिक निर्धारण गर्न, अन्य वित्तीय संस्थाहरूको शाखाहरू खरिद तथा प्राप्ती गर्ने लगायतका कार्यहरूसँग सम्बन्धित आवश्यक कार्यहरू गर्नको लागि सञ्चालक समितिलाई पुर्ण अख्तियारी प्रदान गर्ने सम्बन्धमा ।
३. विविध ।

वार्षिक साधारण सभा सम्बन्धि थप अन्य जानकारीहरू :

१. वार्षिक साधारण सभामा भाग लिन आउनु हुने सम्पूर्ण शेयरधनी महानुभावहरूले आ-आफ्नो परिचय खुल्ने कुनै पनि परिचय पत्र अनिवार्य लिई आउनु पर्नेछ ।
२. हाजिरी पुस्तिका विहान ८:०० बजे देखि साधारण सभा सम्पन्न नभएसम्म खुल्ला रहनेछ ।
३. साधारण सभामा भाग लिनको लागि प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीहरूले सो सम्बन्धि निवेदन साधारण सभा शुरु हुनुभन्दा ४८ घण्टा अगावै विहान १०:०० बजे भित्र यस संस्थाको केन्द्रीय कार्यालय गोलबजार न.पा.-७, चोहर्वा

सिराहामा दर्ता गराई सक्नु पर्नेछ ।

४. साधारण सभा सम्बन्धि जानकारी वित्तीय संस्थाको वेबसाइट www.shrijanshil.org बाट लिन सकिनेछ ।

५. साधारण सभा सम्बन्धि काम कारवाही कम्पनी ऐन, २०६३, नियमावली तथा अन्य प्रचलित कानून बमोजिम हुनेछ ।

द्रष्टव्य :

यस छैठौं वार्षिक साधारणसभा प्रयोजनको लागि मिति २०८१/१०/१८ गते एक दिन यस वित्तीय संस्थाको शेयर दाखिला खारेज दर्ता बन्द रहने छ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८१/१०/१७ गते सम्म कारोवार भई प्रचलित कानून बमोजिम यस वित्तीय संस्थाको शेयर रजिष्ट्रार श्री लक्ष्मी सनराईज क्यापिटल लि. कमलपोखरी, काठमाडौंमा रहेको शेयरधनी दर्ता किताबमा कायम शेयरधनीहरु सो सभामा भाग लिन योग्य हुनुहुनेछ ।

सञ्चालक समितिको आज्ञाले

कम्पनी सचिव

प्रोक्सी फाराम (प्रतिनिधि पत्र)

श्री सञ्चालक समिति

श्रृजनशील लघुवित्त वित्तीय संस्था लि.

गोलबजार न.पा. ७, चोहर्वा (सिराहा)

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला, म.न.पा./उप.म.न.पा./न.पा./गा.पा. वडा नं. बस्ने
म/हामी ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०८१ साल
माघ २७ गते आईतवारका दिन हुने छैठौं वार्षिक साधारण सभामा स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी
हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि जिल्ला
न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीको शेयरधनी श्री
लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरि पठाएको छु/छौं ।

निवेदक

दस्तखत

नाम :

ठेगाना :

शेयरधनी नं. :

हितग्राही खाता नं. :

शेयर संख्या :

प्रतिनिधि नियुक्त भएको व्यक्तिको

हस्ताक्षरको नमूना :

शेयरधनी नं. :

हितग्राही खाता नं. :

मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ । एक भन्दा बढी प्रतिनिधि (प्रोक्सी) को नाम उल्लेख गरेमा प्रतिनिधि फाराम रद्द गरिनेछ ।

विषय सूची

संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत आर्थिक वर्ष २०८०/०८१ को प्रतिवेदन	१
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श्रृजनशील लघुवित्त वित्तीय संस्था लि.को छैठौं वार्षिक साधारण सभामा आ.व. ०८०/०८१ को सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

श्रृजनशील लघुवित्त वित्तीय संस्था लि.को छैठौं वार्षिक साधारण सभामा सहभागिता गर्न आउनु भएका विशिष्ट अतिथि, अतिथि लगायत सम्पूर्ण शेयरधनी महानुभावहरूलाई सञ्चालक समिति तथा मेरो तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्न चाहान्छु। यस वित्तीय संस्थाको आर्थिक वर्ष २०८०/०८१ मा भएका कारोवारहरूको समिक्षा तथा विश्लेषण गरी भावी नीति तर्जुमा र यो जना कार्यान्वयन गर्न यहाँहरूले सदा भै मार्गदर्शन गर्नु हुनेछ भन्ने आशा एवम् विश्वास लिएको छु।

आर्थिक वर्ष २०८०/०८१ मा यस वित्तीय संस्थाले हासिल गरेका उपलब्धी, चुनौतीहरू र चालु आ.व. ०८१/०८२ मा लिएका रणनीति तथा योजना लगायतका विविध विषयहरूमा देहाय बमोजिमको प्रतिवेदन छैठौं वार्षिक साधारण सभामा प्रस्तुत गर्न पाउँदा मलाई खुसी लागेको छ।

श्रृजनशील लघुवित्त वित्तीय संस्था लि. नेपाल राष्ट्र बैंकबाट इजाजत प्राप्त “घ” वर्गको राष्ट्रिय स्तरको वित्तीय संस्था हो। हाल यस संस्थाले १० वटा जिल्ला (सप्तरी, सिरहा, धनुषा, महोत्तरी, सर्लाही, रौतहट, बारा, पर्सा, उदयपुर र सिन्धुली) हरूमा लघुवित्त सेवा प्रदान गर्दै आईरहेको छ। हाल यस वित्तीय संस्थाले लघुवित्त सेवा अन्तर्गत ग्राहक सदस्यहरूका लागि कर्जा लगानी, कर्जा असुली, बचत तथा बीमा लगायत सदस्यहरूको वृत्ति विकासका लागि विभिन्न किसिमको सीपमूलक र दक्षता अभिवृद्धिका तालिमहरूसञ्चालन गरी सेवा पुर्‍याउँदै आईरहेको छ।

यस संस्थाले देशमा लघुवित्त क्षेत्रको दीगो विकास, अति विपन्न परिवारको आर्थिक उन्नतिका साथै आयआर्जनमा टेवा पुर्‍याउनका लागि योजना तथा कार्यक्रम तर्जुमा गरी कार्यान्वयन गर्दै आएको छ। यस अवसरमा म सञ्चालक समितिको तर्फबाट २०८१ आषाढ मसान्तसम्मको संस्थाको कार्य प्रगति तथा वित्तीय अवस्था, वासलात, नाफा नोक्सान हिसाब, नाफा नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा आवश्यक अन्य वित्तीय विवरणहरू र चालु आ.व. २०८१/०८२ को संस्थाको भावी कार्यक्रम सम्बन्धी विवरणहरू यस सम्मानित सभामा प्रस्तुत गर्दछु।

१. विगत वर्षको कारोवारको स्थिति :

क्र.सं.	विवरण	आ.व. २०७९/०८०	आ.व. २०८०/०८१	बृद्धि प्रतिशत
१	चुक्ता पूँजी	१०,९३,७५,०००	१०,९३,७५,०००	००.००
२	जगेडा कोष	१०,१४,५१,८३६	११,७५,९३,८५९	१३.७३
३	बचत संकलन	८२,३०,२१,०८७	७६,१८,३५,८७०	(८.०३)
४	कर्जा सापटी	१,२३,१३,६१,९६१	१,१०,६८,९३,३३८	(११.२४)
५	लगानीमा रहिरहेको कर्जा	२,१७,९०,०२,१६३	२,१९,३०,०६,९५०	०.६४
६	कूल आम्दानी	३७,३९,०२,७०६	३३,६७,२४,६२२	(११.०४)
७	कूल खर्च	४१,४८,३४,९३५	३२,२६,८५,७८०	(२८.५६)
८	नाफा/नोक्सान	(४,०९,३२,२२९)	१,४०,३८,८४२	३९१.५६

२. २०८१ साल असार मसान्त सम्म यस वित्तीय संस्थाले गरेका मुख्य कार्यको संक्षिप्त विवरण :

(क) कार्यरत कर्मचारी संख्या : १७३ जना

(ख) कार्यक्षेत्र तथा शाखा कार्यालयहरू :

यस वित्तीय संस्थाको कार्यक्षेत्र राष्ट्रिय स्तर रहेको छ। आ.व ०७९/०८० मा १ केन्द्रीय कार्यालय, २ वटा क्षेत्रीय कार्यालय र ३३ शाखा कार्यालय गरी ३६ वटा कार्यालय रहेको छ। साथै आ.व. ०८०/०८१ मा कार्यक्षेत्र विस्तार गरिएको छैन।

यस वित्तीय संस्थाको आ.व. ०८०/०८१ मा भएको सदस्य, समुह तथा केन्द्र बृद्धि निम्नानुसार रहेको छ :

क्र.सं.	विवरण	आ.व. ०७९/८०	आ.व. ०८०/८१	बृद्धि प्रतिशत
१	केन्द्र संख्या	२८३२	२७७४	(२.०९)
२	समुह संख्या	१४३०३	९४५८	(५१.२३)
३	सदस्य संख्या	४१८३८	४१२६८	(१.३८)
४	ऋणी सदस्य संख्या	२१७१५	१९००४	(१४.२७)
५	कर्मचारी संख्या	१९४	१७३	(१२.१४)
६	शाखा कार्यालय संख्या	३३	३३	०.००

यस वित्तीय संस्थाको कार्यक्षेत्र रहेको जिल्ला अनुसार शाखा कार्यालयहरूको विवरण यस प्रकार रहेको छ :

क्र.सं	जिल्ला	शाखा कार्यालयहरू	क्र.सं	जिल्ला	शाखा कार्यालयहरू
१	सिराहा	चोहर्वा, मिर्चैया, कल्याणपुर, सिराहा, सुखिपुर, धनगढी, लहान, भगवानपुर	६	महोत्तरी	रामगोपालपुर, गौशाला
२	सप्तरी	पत्थरगाढा, सिमरा	७	सर्लाही	हरिपुरा, बागमती
३	उदयपुर	रामपुर ठोक्सिला, बेल्टार, गाईघाट, मुर्कुची, कटारी	८	रौतहट	हर्साहा, गंगापिपरा, मौलापुर
४	सिन्धुली	दुधौली, भिमान, सिन्धुली, खुर्कोट, मरिनछाप	९	बारा	गंजभवानीपुर, फेटा
५	धनुषा	रघुनाथपुर, बटेश्वर	१०	पर्सा	महुवन, जीराभवानी

३. कर्जा लगानी, असुली तथा बचत परिचालन :

३.१ कर्जा व्यवस्थापन :

कर्जा लगानी र असुलीको तुलनात्मक विवरण तपसिल बमोजिम उल्लेख गरिएको छ । ग्राहक सदस्यहरूको कर्जा माँगमा भएको वृद्धिलाई मध्यनजर गरी आ.व. ०८०/०८१ मा ५० लाख ५३ हजार २३९ ले बृद्धि भई २ अरब ३८ करोड ६६ लाख ७२ हजार ५२ पुगेको छ । यस संस्थाले आफ्नो कर्जाको दायरालाई ग्राहक सदस्यको आवश्यकता अनुरूप बनाउँदै लैजाने नीति लिएको छ, भने भाखा नाघेको कर्जामा नेपाल राष्ट्र बैंकले निर्धारण गरे बमोजिम बर्गिकरण गरी कर्जा नोक्सानी व्यवस्था कायम गरिएको छ ।

क्र.सं.	कर्जा विवरण	आ.व. ०७९/०८०	आ.व. ०८०/०८१	बृद्धि प्रतिशत
१	कर्जा लगानी	१७,०४,५९,९९,६३३	१८,७९,३७,८२,८५८	९.३०
२	कर्जा असुली	१४,६६,४३,८०,८१९	१६,४०,७१,१०,८०५	१०.६२
३	लगानीमा रहिरहेको कर्जा	२,३८,१६,१८,८१४	२,३८,६६,७२,०५२	०.२१

३.२ बचत परिचालन :

आ.व. ०८०/०८१ मा बचत परिचालन तर्फ रु. ६ करोड ११ लाख ८५ हजार २२० ले घटी भई रु. ७६ करोड १८ लाख ३५ हजार ८७० रहेको छ ।

क्र.सं.	बचत शिर्षक	आ.व. ०७९/०८०	आ.व. ०८०/०८१	बृद्धि प्रतिशत
१	अनिवार्य बचत	४२,३०,९५,२००	४५,६७,०८,५३७	७.३६
२	ऐच्छिक बचत	३९,९९,२५,८९०	३०,५१,२७,३३३	(३१.०७)
३	जम्मा बचत	८२,३०,२१,०९०	७६,१८,३५,८७०	(८.०३)

४. अनुगमन तथा सुपरिवेक्षण व्यवस्था :

कुनै पनि कार्यको वस्तुस्थिति, परिमाण र कामको पद्धतीलाई समय समयमा जाँच गर्नु अति महत्वपूर्ण काम भएकोले संस्थाले अनुगमन तथा सुपरिवेक्षण विशेष महत्वको रुपमा लिएको छ । जसका लागि संस्थाको काम कारवाहीलाई थप सुदृढ तथा सुचारु रुपले सञ्चालन गर्न गराउन संस्थाले क्षेत्रीय कार्यालय अन्तर्गत रहने गरी ४ वटा अनुगमन कार्यालयहरू स्थापना गरी कार्यान्वयनमा ल्याएको छ । जसमा लहान क्षेत्रीय कार्यालय अन्तर्गत लहान र गाईघाट एवम् बागमती क्षेत्रीय कार्यालय अन्तर्गत रहने गरी सिन्धुली र मौलापुरमा अनुगमन अधिकृतहरूको पदस्थापन गरिएको छ । संस्थाको वित्तीय कारोवारलाई गुणस्तरीय र भरपर्दो बनाउन स्थलगत तथा गैर स्थलगत रुपमा नियमित रुपमा अनुगमन तथा सुपरिवेक्षण गर्ने र सो को प्रतिवेदन आफ्नो सुपरिवेक्षकलाई पेश गर्ने गरिएको छ । यसका साथै सो कार्यलाई सरल बनाउन संस्थाले अनुगमन निर्देशिका समेत बनाई कार्यान्वयनमा ल्याएको छ । साथै सो कार्यमा संलग्न सबै कर्मचारीहरूलाई विभिन्न तालिम, गोष्ठी र छलफलका माध्यमबाट उनीहरूको दक्षता बढाउने कार्यलाई समेत निरन्तरता दिँदै आएको छ ।

५. जनशक्ति व्यवस्थापन :

कुनै पनि संस्था वा संगठनको विकास र विस्तार उक्त संस्थाको जनशक्ति विकासमा निर्भर रहन्छ । दक्ष र सीपयुक्त कर्मचारी भएमा संस्थाको गतिविधिहरू सरल र सुचारु रुपले सञ्चालन हुने कुरामा दुई मत हुन सक्दैन । यस संस्थामा जनशक्ति व्यवस्थापन सम्बन्धि कार्य गर्न कर्मचारी भर्ना, नियुक्ति, सरुवा तथा बढुवा, कर्मचारी मुल्याङ्कन, पुरस्कार, तालिम, नीति तथा मापदण्डहरू तयार गरी लागु गरिएको छ । कर्मचारीहरूको ज्ञान, सीप, क्षमता अभिवृद्धिको लागि कर्मचारीहरूलाई देश तथा विदेशमा तालिम प्रदान गरी कार्यसम्पादन स्तर उच्च गर्ने कार्य गर्दै आएको छ । संस्थाले कारोवार र आवश्यकताको आधारमा मात्र कर्मचारीहरू नियुक्ति गर्ने नीति अवलम्बन गर्दै आएको छ । हाल संस्थामा प्रमुख कार्यकारी अधिकृत सहित स्थायी तर्फ

१४८ जना र करार तर्फ २५ जना गरी जम्मा १७३ जना कर्मचारी कार्यरत रहेका छन् । संस्थाको कार्यक्षेत्र प्रभावकारितालाई ध्यान दिई व्यवस्थापकीय, अधिकृत र सहायक तहका जनशक्तिहरु यथोचित रुपमा आवश्यकता र औचित्यताको आधारमा पदपूर्ति गर्ने नीति अवलम्बन गर्दै आईरहेको छ । यसका साथै कर्मचारीको दक्षता अभिवृद्धिका लागि विभिन्न तालीम दिने संस्थाहरुसंग समन्वय गरी क्षमताको विकास समेत गर्दै आई रहेको छ ।

६. मानव श्रोत अन्तर्गत भएका मुख्य कृयाकलापहरु

६.१ कर्मचारी स्तरका तालिमहरु :

क. संस्थाद्वारा आयोजना गरिएका तालिमहरु :

क्र.सं.	तालिमको नाम	सहभागी संख्या
1	Credit Appraisal System Training	25
2	Credit Appraisal System Training	21
3	Loan Analysis and Management Training	73
4	Loan Analysis and Management Training	55
5	Training on Financial Literacy and Regulatory Provision	41
6	Training on Financial Literacy and Regulatory Provision	35
7	MFin Software Training	14
8	Credit Management Training	53

ख. साझेदार संस्था मार्फत भएका तालिम तथा सम्मेलन :

क्र.सं.	तालिमको नाम	संस्थाको नाम	सहभागी संख्या
1	Managing Microfinance Field Operations Training	CMF	2
2	AML/CFT and Operation Risk Training	BFIN, Nepal	2
3	Effective Field Management & Motivational Session Training	BTI	2
4	Relation Building and Effective Recovery Management Training	CMF	2
5	Micro Enterprises Training	CSD	2
6	Capacity Development Training	RSDC	46

७. शेयरधनी सम्बन्धमा:

चुक्ता पुँजी १०,९३,७५,०००। (अक्षरेपी दश करोड त्रियानब्बे लाख पचहत्तर हजार मात्र) मध्ये ०.५ प्रतिशत वा सो भन्दा बढी स्वामित्व भएको संस्थापक शेयरधनीहरुको नामावली विवरण निम्न बमोजिम रहेका छन् ।

क्र.सं.	शेयरधनीहरुको नाम	शेयर संख्या	भुक्तानी रकम रु.	प्रतिशत
१	श्री श्रृजना सामुदायिक विकास केन्द्र	४,६७,०००	४,६७,००,०००	४२.६९%
२	श्री एनआईसी एसिया बैंक लि.	१,००,०००	१,००,००,०००	९.१४%
३	श्री लिलानाथ श्रेष्ठ	३०,०००	३०,००,०००	२.९४%
४	श्री प्रदिप कुमार श्रेष्ठ	१५,०००	१५,००,०००	१.३७%
५	श्री मोतीलाल श्रेष्ठ	१५,०००	१५,००,०००	१.३७%
६	श्री अम्बिका देवी श्रेष्ठ	८,०००	८,००,०००	०.७३%
७	श्री निभा श्रेष्ठ	७,०००	७,००,०००	०.६४%
८	श्री बटुक शमशेर श्रेष्ठ	७,०००	७,००,०००	०.६४%

८. संस्थाको आ.व. ०८१/०८२ को मुख्य योजना:

लघुवित्त वित्तीय संस्था स्थापनाको चौथो आर्थिक वर्ष पार गरि पाँचौ आर्थिक वर्ष चलि रहँदा संस्थाका लक्षित वर्गहरुलाई थप विश्वसनीय र ग्राहकमुखी सेवा प्रदान गर्न “विपन्नको विकास, श्रृजनशीलको साथ” भन्ने नारा अवलम्बन गरी संस्थाले विभिन्न योजनाहरु बनाएका छन् । ती योजनाहरु निम्न प्रकार रहेका छन् :-

१. अन्य कुनै लघुवित्त वित्तीय संस्थासंग एक आपसमा गाभ्ने/गाभिने (Merger) तथा प्राप्ती/समाहित (Acquisition) हुनेछ/गरिनेछ ।
२. संस्थाको क्षेत्र विस्तारको लागि आवश्यक पूँजीकोष एवम् मानवीय विकासका साथै संस्थामा कार्यरत जनशक्तिको सीप विकास गरिनेछ ।
३. संस्थाको पञ्चवर्षीय व्यवसायिक योजना (Business Plan) बनाई कार्यान्वयनमा ल्याईने छ ।
४. संस्थाको कामकारवाही चुस्त दुरुस्त बनाउन र संस्था सञ्चालन गर्न आवश्यक नियमावली, निर्देशिका तथा कार्यविधिहरु बनाई लागु गरिनेछ ।

५. ग्राहक सदस्यको आय आर्जनमा बृद्धि गर्न र वित्तीय पहुँच बढाउन ग्राहक सदस्यहरुको लागि वित्तीय साक्षरता र लघुउद्यम तालिम सञ्चालन गरिनेछ ।

९. सञ्चालक समिति तथा अन्य समितिहरु :

आ.व. ०८०/०८१ सम्म यस वित्तीय संस्थामा ४ जना संस्थापक समुहबाट अध्यक्ष श्री राज कुमार श्रेष्ठ, सञ्चालकहरु रेणुका कुमारी श्रेष्ठ, निभा श्रेष्ठ, बबिता श्रेष्ठ र स्वतन्त्र सञ्चालक श्री सुरेन्द्र केशर अमात्य तथा सर्वसाधारण तर्फबाट श्री मनोज मोहन प्रधान रहनु भएको छ साथै संस्थाको मिति २०८१ श्रावण ३२ गतेको पाँचौ वार्षिक साधारण सभाबाट सर्वसाधारण शेयरधनिको तर्फबाट श्री विनिश सुवेदीलाई सञ्चालक पदमा चयन गरियो । नेपाल राष्ट्र बैंकको सञ्चालक शिक्षा कार्यक्रम अन्तर्गत यस वित्तीय संस्थाले सञ्चालकहरुलाई अभिमुखीकरण तथा पुनरताजगीका लागि समय समयमा तालिममा पठाउने व्यवस्था गरेको छ ।

९.१ सञ्चालक समिति

क्र.स.	नाम	पद
१	श्री राज कुमार श्रेष्ठ	अध्यक्ष (संस्थापक समुह)
२	श्री रेणुका कुमारी श्रेष्ठ	सदस्य (संस्थापक समुह)
३	श्री निभा श्रेष्ठ	सदस्य (संस्थापक समुह)
४	श्री बबिता श्रेष्ठ	सदस्य (संस्थापक समुह)
५	श्री सुरेन्द्र केशर अमात्य	स्वतन्त्र सदस्य
६	श्री मनोज मोहन प्रधान	सदस्य (सर्वसाधारण समुह)

९.२ व्यवस्थापन समुह

क्र.स.	नाम	शैक्षिक योग्यता	पद / विभाग
१.	श्री बटुक शमशेर श्रेष्ठ	एम.ए.	प्रमुख कार्यकारी अधिकृत
२.	श्री शुशिल कुमार सिंह	एम.बि.एस.	नायव कार्यकारी अधिकृत
३.	श्री श्याम कुमार सिंह	एम.बि.एस.	सहायक प्रबन्धक - आन्तरिक लेखापरीक्षण विभाग
४.	श्री शुशिल कुमार तामाङ्ग	एम.ए.	सहायक प्रबन्धक - कर्जा तथा जोखिम व्यवस्थापन विभाग
५.	श्री अशोक कुमार मण्डल	एम.बि.एस.	सहायक प्रबन्धक - लेखा तथा प्रसाशन विभाग
६	श्री हरिराम श्रेष्ठ	स्नातक	वरिष्ठ अधिकृत - मानव श्रोत विभाग
७	श्री हरिभजु श्रेष्ठ	स्नातक	वरिष्ठ अधिकृत - क्षेत्रीय प्रबन्धक
८	श्री शक्तिराम यादव	स्नातकोत्तर	वरिष्ठ अधिकृत - क्षेत्रीय प्रबन्धक
९	श्री कमल श्रेष्ठ	स्नातक	अधिकृत - लेखा विभाग
१०	श्री कमलेश कुमार सिंह	स्नातक (सूचना प्रविधि)	अधिकृत - सूचना प्रविधि विभाग

९.३ गठन भएका समितिहरु :

यस लघुवित्तमा संचालक स्तरिय आन्तरिक लेखापरिक्षण समिति, जोखिम व्यवस्था समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति र कर्मचारी सेवा सुविधा समिति रहेका छन् भने व्यवस्थापकीय तहमा आर्थिक निर्देशन समिति रहेका छ । सबै समितिहरुको काम, कर्तव्य तथा अधिकारहरु परिभाषित छन् । यी समितिहरुले उच्च निर्णय सहित कार्यालय तथा सम्पन्न गरिने कृयाकलापहरु चुस्त दुरुस्त बनाउन तथा अगाडी बढ्न निर्देशित गरिरहेका छन् । निम्नानुसारको समितिले आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी तथा पारदर्शी बनाउन भुमिका खेल्नरहेका छन् ।

९.३.१ लेखापरिक्षण समिति

क) श्री बबिता श्रेष्ठ	संचालक सदस्य	संयोजक
ख) श्री रेणुका कुमारी श्रेष्ठ	संचालक सदस्य	सदस्य
ग) श्री श्याम कुमार सिंह	सहायक प्रबन्धक	सदस्य सचिव

९.३.२ जोखिम व्यवस्थापन समिति

क) श्री निभा श्रेष्ठ	संचालक सदस्य	संयोजक
ख) श्री बबिता श्रेष्ठ	संचालक सदस्य	पदेन सदस्य
ग) श्री शुशिल कुमार सिंह	नायव कार्यकारी अधिकृत	सदस्य
घ) श्री शुशिल कुमार तामाङ्ग	सहायक प्रबन्धक	सदस्य सचिव

९.३.३ कर्मचारी सेवा सुविधा समिति

क) श्री रेणुका कुमारी श्रेष्ठ	संचालक सदस्य	संयोजक
ख) श्री बटुक शमशेर श्रेष्ठ	प्रमुख कार्यकारी अधिकृत	सदस्य
ग) श्री अशोक कुमार मण्डल	वरिष्ठ अधिकृत	सदस्य
घ) श्री हरिराम श्रेष्ठ	वरिष्ठ अधिकृत	सदस्य सचिव

९.३.४ सम्पत्ति शुद्धीकरण अनुगमन समिति

क) श्री सुरेन्द्र केशर अमात्य	संचालक सदस्य	संयोजक
ख) श्री बटुक शमशेर श्रेष्ठ	प्रमुख कार्यकारी अधिकृत	पदेन सदस्य
ग) श्री शुशिल कुमार तामाङ्ग	सहायक प्रबन्धक	सदस्य
घ) श्री शुशिल कुमार सिंह	नायव कार्यकारी अधिकृत	सदस्य सचिव

९.३.५ आर्थिक निर्देशन समिति

क) श्री बटुक शमशेर श्रेष्ठ	प्रमुख कार्यकारी अधिकृत	संयोजक
ख) श्री शुशिल कुमार सिंह	नायव कार्यकारी अधिकृत	सदस्य
ग) श्री हरिराम श्रेष्ठ	वरिष्ठ अधिकृत	सदस्य
घ) श्री अशोक कुमार मण्डल	सहायक प्रबन्धक	सदस्य सचिव

१०. आन्तरिक नियन्त्रण प्रणाली :

संस्थाले वित्तीय कारोवारमा रहेको कर्जा जोखिम, बजार जोखिम तथा सञ्चालन जोखिमलाई मध्यनजर गरी वित्तीय संस्थाले आन्तरिक नियन्त्रण प्रणालीलाई बलियो बनाउने नीति अवलम्बन गर्दै आई रहेको छ । वित्तीय संस्थाको कारोवारमा रहेका जोखिम व्यवस्थापन तथा न्यूनिकरणका लागि जोखिम व्यवस्थापन समिति गठन भएको छ । संस्थाको आन्तरिक नियन्त्रण व्यवस्था कायम गर्न आन्तरिक लेखापरीक्षण निर्देशिका, कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन विनियमावली, कर्जा नीति, सूचना प्रविधि निर्देशिका, अनुगमन तथा निरीक्षण कार्यविधि र कर्जा अपलेखन विनियमावली आदि तयार गरेको छ । संस्थामा आर्थिक वर्षको अन्तमा चार्टर्ड एकाउण्टेन्टबाट लेखापरीक्षण गराई वित्तीय विवरण तयार गर्ने गरेको छ । आन्तरिक नियन्त्रण व्यवस्था कायम गर्न संचालक र केन्द्रीय कार्यालयका अधिकृतहरु समावेश भएको संचालकको संयोजकत्वमा विभिन्न समितिहरु गठन गरिएको छ । संचालक समितिद्वारा गठित समितिहरुको ३/३ महिनामा बैठक बस्ने गरेको छ । प्राप्त प्रतिवेदन माथी समीक्षा गरि व्यवस्थापनलाई आवश्यक सुझाव तथा निर्देशन दिने गरिएको छ ।

११ संस्थागत सुशासन :

संस्थाले विद्यमान ऐन, कानून तथा नीति नियमावली र नियमनकारी निकायहरुबाट प्राप्त निर्देशन अनुसार आफ्नो व्यवसाय सञ्चालन गर्दै आईरहेको छ । सञ्चालक समिति, आन्तरिक लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति, आर्थिक निर्देशन समितिले संस्थागत सुशासनलाई उच्च प्राथमिकतामा राख्दै आवश्यक कार्यान्वयनमा जोड दिँदै आईरहेका छन् । वित्तीय संस्थाले सञ्चालन जोखिम न्यूनिकरण गर्न तथा व्यवसायिक तथा दैनिक कारोवारलाई व्यवस्थितगर्न विभिन्न आन्तरिक नीति, नियमावली तथा निर्देशिकाहरु तर्जुमा गरी लागु गरेको छ । साथै, आन्तरिक लेखापरीक्षण, वाह्य लेखापरीक्षण तथा विभिन्न नियमनकारी निकायहरुबाट समय समयमा हुने निरीक्षणबाट प्राप्त सुझावहरुको पालना गर्दै संस्थागत सुशासनलाई सुदृढ बनाउन सञ्चालक समिति तथा व्यवस्थापन कटिबद्ध रहेको छ ।

१२ ग्राहक संरक्षण कोष :

ग्राहक संरक्षण कोष वापतको गत आ.व. ०७९/०८० मा रु.४ करोड ४२ लाख ७२ हजार २२८ कोष मौज्जात रहेको र यस वर्ष ०८०/०८१ मा कोष वापत प्राप्त आम्दानी रु. २० लाख ८९ हजार १५८ गरी जम्मा ४ करोड ६३ लाख ६१ हजार ३८६ मौज्जात रहेकोमा यस आ.व.मा १२ लाख १८ हजार ९४४ खर्च भइ बाँकि रु. ४ करोड ५१ लाख ४२ हजार ४४२ रहेको छ ।

१३. संस्थागत सामाजिक उत्तरदायित्व कोष :

संस्थागत सामाजिक उत्तरदायित्व कोषमा गत वर्षको मौज्जात रु. ४ लाख ८६ हजार ४२४ रहेको र यस वर्ष ०८०/०८१ मा कोष वापत प्राप्त आम्दानी रु. १ लाख ४० हजार ३८८ गरी जम्मा ६ लाख २६ हजार ८१२ मौज्जात रहेकोमा यस आ.व.मा ७२ हजार ७०५ खर्च भइ बाँकि रु. ५ लाख ५४ हजार १०८ रहेको छ ।

१४. संघर्ष समितिको प्रभाव :

विगत लामो समयदेखि विश्व लगायत हाम्रो मुलुक पनि कोभिड १९ (कोरोना भाईरस) बाट प्रभावित भएको कुरा विदितै छ । यसको प्रभावले हाम्रो कर्जा लगानी र असुली लगायत व्यवसायमा नकारात्मक असर परेको र ग्राहक सदस्यको आर्थिक

कारोवार प्राय जसो ठप्प भएको हामीले महसुस गरेकै हो । सोही क्रममा विभिन्न नाममा लघुवित्त वित्तीय संस्था विरुद्धको संघर्ष समितिको नाममा आन्दोलन गर्ने, साँवा तथा व्याज नतिर्ने, कार्यालयहरुमा आई हुल हुज्जत गर्ने, असूलीका लागि गएका कर्मचारीलाई अपशब्द बोल्ने, हातपात गर्ने कार्यहरु भई रहेको कुरा पनि यथार्थ नै हो । यसै आ.व.मा संस्थाको दुईवटा कार्यालयहरु क्रमशः रामपुर ठोक्सिला र चोहर्वामा संघर्ष समितिले सम्पत्ति तोडफोड, आगजनी लगायत संस्थाका महत्वपूर्ण कागजातहरुमा आगो लगाई क्षति पुऱ्याएको छ । यसका लागि हाम्रो संस्थाको तर्फबाट आफ्ना कर्मचारीहरुलाई संयम अपनाई, सरल र सुमधुर व्यवहार गरी ग्राहक सदस्यको चित्त बुझाउने, उनीहरुलाई साँवा व्याज तिर्न उत्प्रेरित गर्ने कार्यहरु निरन्तर रुपमा भई रहेको छ ।

१५. अन्य प्रभाव :

विगत केही वर्षदेखि लघुवित्त क्षेत्रमा केहि समस्या तथा चुनौतीहरु देखा परेका छन् । लघुवित्त क्षेत्रका ग्राहकहरुमा दोहोरो पना, आवश्यकता भन्दा बढी कर्जा प्रवाह, ऋण लिएर पलायन हुने, बैठकमा नआउने, अर्काको नामबाट कर्जा लिई दुरुपयोग गर्ने विकृति आदी कारणले गर्दा भाखा नाघेको कर्जामा वृद्धि हुन थालेको छ । यी यावत चुनौतीहरुको सामना गर्न संस्थाले कर्मचारीहरुलाई विभिन्न किसिमको शीप विकासका साथै तालिम तथा अवलोकन भ्रमणको व्यवस्था लगायत समय सापेक्ष आफ्ना नीति नियममा परिवर्तन गर्दै लगेररहेको छ । केहि वर्ष यता विपन्न वर्ग कर्जाका व्याजदरमा भएको वृद्धि जस्ता कारण संस्थाको सञ्चालन खर्चमा वृद्धि भएको कारण नाफामा कमी आएको छ । व्याजदरको कारण संस्थाको दिगोपनामा प्रतिकूल असर परेको छ । विपन्न वर्ग कर्जा सहज र सुलभ व्याजदरमा कर्जा प्रवाहका लागि सम्बन्धित निकायलाई यहि साधारण सभाबाट ध्यानाकर्षण गराउन चहान्छु ।

१६. धन्यवाद ज्ञापन:

अन्तमा, यस संस्थाका शेयरधनी महानुभावहरु, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, ऋण प्रदायक बैंक तथा वित्तीय संस्थाहरु तथा अन्य नियामक निकायहरु लगायत साभेदार संस्थाहरुले यस संस्थालाई लघुवित्त सेवा विकास तथा विस्तार गर्ने क्रममा निरन्तर रुपमा पुऱ्याउनु भएको सहयोगका लागि हार्दिक धन्यवाद ज्ञापन गर्दछु । संस्थासञ्चालनमा विशेष भुमिका निवार्ह गर्नु हुनेसंस्थापक शेयरधनी, सञ्चालक समिति सदस्य, विभिन्न समिति/ उपसमिति तथा ग्राहक सदस्य ज्यूहरु एवम् प्रत्यक्ष अप्रत्यक्ष सल्लाह सुझाव र सहयोग गर्नु हुने सम्पूर्ण सरोकारवाला महानुभावहरुलाई समेत विशेष धन्यवाद दिन चहान्छु । यस संस्थाको व्यवसायिक विकासमा योगदान पुऱ्याउने संस्थाका प्रमुख कार्यकारी अधिकृत लगायत इमान्दारी र मेहेनतका साथ जिम्मेवारी वहन गर्नु हुने सम्पूर्ण कर्मचारीहरुलाई पनि सञ्चालक समितिको तर्फबाट धन्यवाद ज्ञापन गर्दछु । साथै संस्थाको गतिविधि तथा कृयाकलापहरुलाई सर्वसाधारण समक्ष पुऱ्याउन सहयोग गर्ने सञ्चार जगत तथा सबै शुभचिन्तकहरुमा अताभार प्रकट गर्दछु । संस्थाको कार्यदक्षता तथा सेवाको गुणस्तर वृद्धि गर्न सदाभै सवैबाट अमूल्य सुझाव तथा सहयोग पाई रहने आशा राख्दै संस्थालाई अभि प्रभावकारी ढंगले अगाडि बढाउदै लैजाने प्रतिबद्धता व्यक्त गर्दछु ।

धन्यवाद ।

राज कुमार श्रेष्ठ

अध्यक्ष

संचालक समिति

कम्पनी ऐन, २०६३ को दफा १०८ को उपदफा ८ बमोजिम खुलाउनु पर्ने विवरणहरू :

- क. विगत वर्षको कारोवारको सिंहावलोकन :- सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरि सकिएको छ ।
- ख. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो को असर :- विश्वव्यापी रुपमा आर्थिक मन्दी, कोभिड र लघुवित्त विरुद्धको संघर्षका कारणले व्यवसायमा नकारात्मक असर परेको कुरा विदितै छ ।
- ग. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:- सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरि सकिएको छ ।
- घ. कम्पनीको औद्योगिक र व्यवसायिक सम्बन्ध :- नरहेको ।
- ङ. सञ्चालक समितिमा भएको हेरफेर र सो को कारण :- सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरि सकिएको छ ।
- च. कारोवारलाई असर पार्ने मुख्य कुराहरु :- आर्थिक मन्दी, लघुवित्त विरुद्धको संघर्ष समिति, केही हदसम्म नियतवश साँवा तथा व्याज नतिर्नका लागि धमिलो पानीमा माछा मार्ने प्रवृत्ति, ग्राहक सदस्यमाथि अधिक ऋणको भार, सदस्यहरुले लघुवित्तको मर्म नबुझ्नु इत्यादि ।
- छ. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :- कारोवारलाई असर पार्ने साथै नियमन निकायसँग बाझिने प्रकारको ठुला प्रकृतिका कुनै कैफियत लेखापरीक्षकको प्रतिवेदनमा उल्लेख भएको छैन । दैनिक कार्य सम्पादनको दौरानमा स-साना किसिमका कैफियतहरु देखिएता पनि सो कैफियत सुधार गर्न व्यवस्थापनलाई निर्देशन दिइरहेको छ ।
- ज. लाभांश बाडफाउ गर्न सिफारिश गरिएको रकम :- वित्तीय संस्थाले हालसम्म लाभांश बाँडफाँड गरेको छैन ।
- झ. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर विक्रि गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण :- वित्तीय संस्थाले हालसम्म कुनै शेयर जफत गरेको छैन ।
- ञ. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :- वित्तीय संस्थाको कुनै सहायक कम्पनी नरहेको ।
- ट. कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरु र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :- वित्तीय संस्थाले आर्थिक वर्षमा लघुवित्त कारोवार गरेको र यस अवधिमा कुनै महत्वपूर्ण परिवर्तन नभएको ।
- ठ. विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी :- वित्तीय संस्थालाई आधारभुत शेयरधनीहरुको तर्फबाट कुनै जानकारी प्राप्त नभएको ।
- ड. विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :- वित्तीय संस्थालाई विगत आर्थिक वर्षमा सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनी शेयर कारोवारमा निजहरुको संलग्नता नभएको ।
- ढ. विगत आर्थिक वर्षमा कम्पनीसाग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :- विगत आर्थिक वर्षमा संस्थालाई सो बारे संस्थालाई कुनै जानकारी प्राप्त नभएको ।
- ण. कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तान गरेको रकम :- वित्तीय संस्थाले हालसम्म आनो शेयर आफैले खरिद नगरेको ।
- त. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण :- यसै पुस्तकको सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको छ ।
- थ. विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :- आर्थिक वर्ष २०८०/०८१ को कर्मचारी खर्च वापत रु. ८,७१,५८,६२६।०० र कार्यालय सञ्चालन वापत खर्च रु. २,१७,३७,१२१।०० गरी कूल व्यवस्थापन खर्च रु. १०,८८,९४,७४७।०० रहेको छ ।
- द. लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम, कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण :

क. लेखापरीक्षण समितिका सदस्यहरु :

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| १. श्री बबिता श्रेष्ठ | - संयोजक |
| २. श्री रेणुका कुमारी श्रेष्ठ | - सदस्य |
| ३. श्री श्याम कुमार सिंह | - सदस्य सचिव |

ख. पारिश्रमिक, भत्ता तथा सुविधा :

लेखापरीक्षण समितिका सदस्यहरुलाई उपलब्ध गराइएको पारिश्रमिक, भत्ता तथा सुविधा रकम रु. २०,०००।०० भुक्तान गरिएको छ ।

ग. काम कारवाहीको विवरण :

आ.व. ०८०/०८१ मा लेखापरीक्षण समितिको जम्मा ४ वटा बैठक बसेको थियो । यस समितिले लेखापरीक्षक नियुक्तिको सिफारिश गर्ने, प्राप्त आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदनहरुमाथि छलफल तथा समिक्षा गरी सञ्चालक समिति समक्ष आफ्नो सुझाव पेश गर्ने र सो सम्बन्धमा अपनाउनु पर्ने आवश्यक कदमहरु बारे व्यवस्थापनलाई निर्देशन दिने, नेपाल राष्ट्र बैंकबाट संस्थाको स्थलगत निरीक्षण गरी दिइएको प्रतिवेदन माथि छलफल तथा समिक्षा गरी सञ्चालक समिति समक्ष पेश गर्ने लगायतका कार्यहरु गर्ने गरिएको छ ।

ध. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाकि भए सो को कुरा :- यस सम्बन्धि कुनै रकम बुझाउन बाँकि नरहेको ।

न. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

१. सञ्चालकलाई बैठक भत्ता तथा उपसमिति बैठक भत्ता वापत कूल रु. २,३५,०००।०० भुक्तान गरिएको छ ।

२. प्रमुख कार्यकारी अधिकृतलाई पारिश्रमिक तथा अन्य सुविधा वापत रु. २२,७९,३२०।०० भुक्तानी गरिएको छ ।

प. शेयरधनीहरुले बुझिलिन बाकि रहेको लाभांशको रकम :- हालसम्म शेयरधनीहरुलाई लाभांश वितरण नगरेको ।

फ. दफा १४१ बमोजिम सम्पति खरिद वा विक्रि गरेको विवरण :- दफा १४१ बमोजिम कुनैपनि सम्पति खरिद वा विक्रि नगरेको ।

ब. दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवारको विवरण :- दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच कारोवार नभएको ।

भ. यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :- संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको छ ।

म. अन्य आवश्यक कुराहरु :- नभएको ।

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १५

(नियम २६ को उपनियम २ साग सम्बन्धित)

१. सञ्चालक समितिको प्रतिवेदन :- यसै वार्षिक प्रतिवेदनमा संलग्न रहेको ।
२. लेखापरीक्षकको प्रतिवेदन :- यसै वार्षिक प्रतिवेदनमा संलग्न रहेको ।
३. लेखापरीक्षण भएको वित्तीय विवरण :- यसै वार्षिक प्रतिवेदनमा संलग्न रहेको ।
४. कानूनी कारवाही सम्बन्धि विवरण :
 - क. यस अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भए नभएको :- यस अवधिमा यस वित्तीय संस्थाको विरुद्ध कुनै पनि मुद्दा दायर नभएको र यस संस्थाले कुनै पनि मुद्दा दायर नगरेको ।
 - ख. संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए :- यस सम्बन्धमा कुनै मुद्दा दायर नभएको ।
 - ग. कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए :- यस सम्बन्धमा कुनै मुद्दा दायर नभएको ।
 ५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :
 - क. धितोपत्र बजारमा भएको संगठित संस्थाको कारोवार सम्बन्धमा व्यवस्थापनको धारणा :- शेयर कारोवार खुल्ला बजारले प्रतिपादन गरेको मूल्य मान्यता अनुरूप हुने गरेको छ । यस संस्थाको कारोवार सन्तोषजनक नै रहेको छ ।
 - ख. आ.व. ०८०/०८१ को प्रत्येक त्रयमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार शेयर संख्या र कारोवार दिन :

त्रयमास (महिना)	शेयरको अधिकतम मूल्य रु.	शेयरको न्यूनतम मूल्य रु.	शेयरको अन्तिम मूल्य रु.	कुल शेयर कारोवार संख्या	कुल शेयर कारोवार दिन
प्रथम त्रयमास २०८० असोज	१२८०।-	८७२।-	८८९।-	२४१२	६१
दोश्रो त्रयमास २०८० पौष	१०३१।-	७९१।-	९६४।-	१३५१	४९
तेस्रो त्रयमास २०८० चैत्र	११८०।-	९८५।-	११४८।-	४१२९	५८
चौथो त्रयमास २०८१ असार	२०३८।९०	११४०।-	१९६३।२०	८०७९	६१

६. समस्या तथा चुनौतीहरू :
 - क) सदस्यको समुह दायित्व प्रतिको उदासीनता ।
 - ख) एउटै सदस्यलाई कर्जाको भार भई कर्जा असुलीमा समस्या भएको ।
 - ग) व्यवस्थापन खर्च बृद्धि भई लक्ष्य अनुसार मुनाफा गर्न नसकेको ।
 - घ) लघुवित्त वित्तीय संस्थाहरु बीच नै अस्वस्थ प्रतिस्पर्धा भईरहेको ।
 - ङ) लघुवित्त वित्तीय संस्था विरुद्धको संघर्ष समितीका कारण नियमित केन्द्र संचालनमा समस्या उत्पन्न भएकोले कर्जा असुलीमा चुनौती हुनु ।
७. संस्थागत सुशासन :
 यस वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट जारी संस्थागत सुशासन लगायत निर्देशनहरु पालना गर्नुका साथै प्रचलित ऐनहरु, कम्पनी ऐन, २०६३, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३, नेपाल राष्ट्र बैंक ऐन, २०५८, धितोपत्र ऐन, २०६३ तथा आयकर ऐन, २०५८ को पालना गरेको छ । संस्थाले नियमित रुपमा सम्बन्धित निकायमा प्रतिवेदन पेश गरेको छ । संस्थाको प्रबन्धपत्र, नियमावली, कर्मचारी सेवा विनियमावली, आर्थिक प्रशासनिक विनियमावली, कर्जा अपलेखन नीति, सूचना प्रविधि नीति, कर्जा तथा बचत निर्देशिका, आन्तरिक लेखापरीक्षण निर्देशिकाका साथै आवश्यक अन्य निर्देशिका तयार गरि कार्यान्वयनमा ल्याईएको छ । संस्थाले आफ्नो कारोवार चुस्त दुरुस्त, छिटो छरितो, पारदर्शी तथा आन्तरिक व्यवस्थापन तथा जोखिम व्यवस्थापनको कार्य प्रभावकारी बनाउन संचालक समिति तथा व्यवस्थापन तहमा लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति, सम्पत्ति शुद्धिकरण अनुगमन समिति गठन गरि कार्यान्वयनमा ल्याईएको छ ।

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF SHRIJANSHIL LAGHUBITTA BITTIYA SANSTHA LTD.**

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Shrijanshil Laghubitta Bittiya Sanstha Ltd. (hereinafter referred to as "the Financial Institution") which comprise the Statement of Financial Position as at Asar 31, 2081 (July 15, 2024), the Statement of Profit or Loss (including Other Comprehensive Income), the Statement of Change in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, and subject to the effect of matters mentioned in Basis of Qualified Opinion section, the aforesaid financial statements presents fairly, in all material respects, the financial position of the Financial Institution as at Asar 31, 2081 (July 15, 2024) and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards and comply with Companies Act, 2063 and Bank and Financial Institution Act, 2073.

Basis of Qualified Opinion

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Financial Institution in accordance with the Handbook of the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN) and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

On review of the financial statements of the institution, we noted following major issues which are not rectified by the management of the financial institution. Considering the effects of these issues, we consider to issue qualified audit report.

1. Under licensing condition no. 12 of the NRB letter dated 2075/11/03 and Company Directives, 2072 of the Office of Company Registrar, Shrijanshil Laghubitta Bittiya Sanstha Ltd. should make divestment of promoter share investment Rs. 46,700,000 of the Shrijana Community Development Centre, Siraha. Promoter share-holding of the Shrijana Community Development Centre should be maintained within the limit specified under NRB Directive No. 10/079 Point No.6.



2. The financial institution should make divestment of share investment in the Prabhu Bank Ltd. (previous Century Commercial Bank Ltd.) to comply with the NRB Directive.
3. The financial institution should deposit staff gratuity with Social Security Fund under the Labour Act, 2074.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significant in the audit of the financial statements of the current period. Those matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.N.	Description of Key Audit Matter	How the matter was addressed in our audit
1.	Impairment of Loans & Advances As per NRB Directives, the financial institution shall measure impairment of loans and advances at higher of: a. Amount derived as per norms prescribed by NRB for loan loss provisioning and b. Amount derived by adopting incurred loss model as per Carve out provided on NFRS 9 financial instrument impairment. Impairment of loan and advances under incurred loss model requires assessment of future cash flows as well as historical loss experiences of portfolio. On the other hand, impairment of loans and advances under NRB norms for loan loss provisioning requires assessment of overdue status of loans and advances and proper utilization of loans for the intended purpose, significant estimates and assumptions used by management in such calculations. Hence, the assessment of availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as NRB provisioning norms is considered as key audit matter.	Our audit approach included: 1. Review individual loan files on sampling basis and also review overdue status of loans and advances by obtaining data from the system and matching the same with NRB 2.2 report. 2. Review credit files of sampled borrowers for expected future cash flows from the perspective of utilization of loan and advances for the intended purpose by way of scrutiny of financial statements, account movements, account turnover and so on. 3. Analyze historical data on loan replacements and previous impairments to check the accuracy and consistency of the impairment model. Our Result: Loan loss provision has been made for loans and advances by following the NRB Directives.
2.	Information Technology Controls Information Technology controls include recording of transactions, generating reports in compliance with NRB Directives and Guidelines and other applicable regulations. The financial information of the financial institution is generated from its IT system which is upgraded from time to time to meet the operating needs of the financial institution. Hence, the financial institution's financial and reporting processes are highly dependent on the effective working of Core Banking Software and other allied systems.	Our audit approach included: 1. Understanding the CBS and other allied systems used by the financial institution for accounting and reporting purposes. 2. Understanding the process of feeding data in the system and conducting a walkthrough of the extraction of the financial information and statements from the IT systems existing in the financial institution. 3. Checking of the user requirements for any changes in the regulations/policy of the financial institution.



[Handwritten signature]

	We have considered this as a key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in incorrect reporting to the management, shareholders, regulators and stakeholders.	4. Reviewing the reports generated by the system on sample basis. We verified the interest income and expense booking regarding loan and deposit on test basis with the CBS. 5. We verify the provisioning of the loans and advances based on ageing on test check basis as on the reporting date. Our Result: We considered the controls in the IT to be acceptable.
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Information Other than the Financial Statements and Auditor's Report Thereon

The Financial Institution's Management is responsible for the preparation of the other information. The other information comprises the information included in the Management Report, Report of the Board of Directors and Chairman's Statement but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Financial Institution's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Financial Institution or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Financial Institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism through the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide the basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Financial Institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Financial Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Financial Institution to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Financial Institution to express an opinion in the financial statements. We are responsible for the direction, suspension and performance of the Financial Institution audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

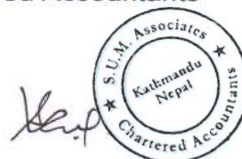
Based on our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
- ii. The Statement of Financial Position, Statement of Profit or Loss (including Other Comprehensive Income), Statement of Cash Flows and attached Schedules dealt with by this report are prepared as per procedure and format prescribed by Nepal Rastra Bank and agree with the books of account maintained by the Financial Institution.



- iii. The proper books of accounts as required by the law have been maintained by the Financial Institution.
- iv. During our examination of the books of account of the Financial Institution, we have not come across any cases where any office holder of the Financial Institution has acted contrary to the provisions of law or caused loss or damage to the Financial Institution. However, the institution has entered into an agreement for Term Life Insurance of loanees with the American Life Insurance Company (MetLife) at high price without following procurement procedures and also acted as a corporate insurance agent without obtaining an insurance agent license under the prevailing Insurance Act.
- v. The Financial Institution has been functioning as per the Directives of Nepal Rastra Bank.
- vi. We have not come across any fraudulence in the accounts, based on our sample examination of the books.

For, S.U.M. Associates
Chartered Accountants



Sanjay Kumar Chaudhary
Managing Partner

Kathmandu, Nepal
Date: 2081-09-04
UDIN: 241219CA00508NCBkQ

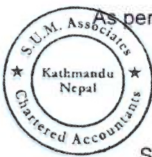
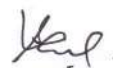
Shrijanshil Laghubitta Bittiya Sanstha Limited
Statement of Financial Position
As on 31 Asar 2081 (As at 15 July 2024)

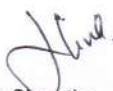
	Note	As at 31 Asar 2081	As at 31 Asar 2080
Assets			
Cash and Cash Equivalent	4.1	92,688,006	145,768,695
Statutory Balances & Due from Nepal Rastra Bank	4.2	13,845,785	31,904,693
Placement with Bank and Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loan and Advances to MFIs & Cooperatives	4.6	-	-
Loans and Advances to Customers	4.7	2,193,006,950	2,188,288,126
Investment Securities	4.8	25,046	344,953
Current Tax Assets	4.9	15,909,303	23,396,315
Investment Property	4.10	-	-
Property and Equipment	4.11	14,689,154	16,672,240
Goodwill and Intangible assets	4.12	58,185	72,731
Deferred Tax Assets	4.13	2,174,483	3,304,441
Other Assets	4.14	9,576,900	15,372,494
Total Assets		2,341,973,811	2,425,124,688
Liabilities			
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instrument	4.17	-	-
Deposits from Customers	4.18	761,835,870	823,021,087
Borrowing	4.19	1,106,893,338	1,231,361,962
Current Tax Liabilities	4.9	6,845,498	7,426,203
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	239,430,246	150,763,883
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
Total liabilities		2,115,004,952	2,212,573,135
Equity			
Share capital	4.24	109,375,000	109,375,000
Share premium		-	-
Retained earnings		5,709,029	(6,342,791)
Reserves	4.25	111,884,830	109,519,343
Total equity		226,968,859	212,551,552
Total Liabilities and Equity		2,341,973,811	2,425,124,688
Contingent Liabilities and Commitment			
Net assets value per share		207.51	194.33



Batuk Samsher Shrestha
Chief Executive Officer


Raj Kumar Shrestha
Chairman

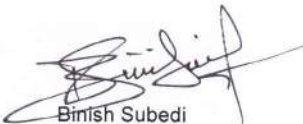
As per our report of even date


Sanjay Chaudhary, FCA
S.U.M. Associates
Chartered Accountants


Niva Shrestha
Director


Renuka Kumari Shrestha
Director

Manoj Mohan Pradhan
Director

Babita Shrestha
Director


Binish Subedi
Director

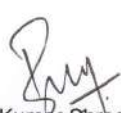

Ashok Kumar Mandal
Finance Head

Shrijanshil Laghubitta Bittiya Sanstha Limited
Statement of Profit or Loss
For the year ended 31 Asar 2081 (As at 15 July 2024)

	Note	Current Year	Previous Year
Interest Income	4.27	313,622,948	348,739,662
Interest Expense	4.28	205,797,377	223,695,123
Net Interest Income		107,825,571	125,044,539
Fee and Commission Income	4.29	23,101,674	25,163,045
Fee and Commission Expense	4.30	17,169	51,461
Net Fee and Commission Income		23,084,505	25,111,583
Net Interest, Fee and Commission Income		130,910,077	150,156,122
Net Trading Income	4.31	-	-
Other Operating Income	4.32	-	-
Total Operating Income		130,910,077	150,156,122
Impairment charge/(reversal) for loans and other losses	4.33	(311,504)	52,402,613
Net Operating Income		131,221,581	97,753,509
Operating Expense			
Personnel Expenses	4.34	87,158,626	103,154,993
Other Operating Expenses	4.35	14,499,630	16,494,011
Depreciation & Amortization	4.36	7,237,491	8,281,237
Operating Profit		22,325,833	(30,176,733)
Non Operating Income	4.37	-	-
Non Operating Expense	4.38	-	-
Profit before Income Tax		22,325,833	(30,176,733)
Income Tax Expense	4.39		
Current Tax		7,157,083	7,691,660
Deferred Tax		1,129,907	3,063,836
Profit for the year		14,038,843	(40,932,229)
Profit attributable to:			
Equity holders of the Financial Institution		14,038,843	(40,932,229)
Profit for the year		14,038,843	(40,932,229)
Earnings per share			
Basic earnings per share		12.84	(39.56)
Diluted earnings per share		12.84	(39.56)


Batuk Samsher Shrestha
Chief Executive Officer

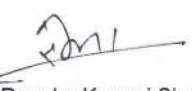



Raj Kumar Shrestha
Chairman

As per our report of even date

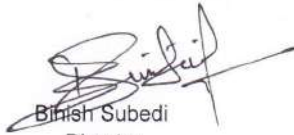
Sanjay Chaudhary, FCA
S.U.M. Associates
Chartered Accountants


Niva Shrestha
Director


Renuka Kumari Shrestha
Director

Manoj Mohan Pradhan
Director

Babita Shrestha
Director


Binish Subedi
Director


Ashok Kumar Mandal
Finance Head

Shrijanshil Laghubitta Bittiya Sanstha Limited
Statement of Comprehensive Income
For the year ended 31 Asar 2081 (As at 15 July 2024)

Note	Current Year	Previous Year
Profit for the year	14,038,843	(40,932,229)
Other comprehensive income, net of income tax		
a) Items that will not be reclassified to profit or loss		
Gains/(losses) from investments in equity instruments measured at fair value	168	(29,140)
Gains/(losses) on Revaluation		-
Actuarial gain/loss on defined benefit plans		-
Income tax relating to above items	(50)	8,742
Net other comprehensive income that will not be reclassified to profit or loss	118	(20,398)
b) Items that are or may be reclassified to profit or loss		
Gains/(losses) on cash flow hedge		-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-
Income tax relating to above items		-
Reclassify to profit or loss		-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
Other comprehensive income for the year, net of income tax	118	(20,398)
Total comprehensive income for the year	14,038,960	(40,952,627)

As per our report of even date



Sanjay Chaudhary, FCA
S.U.M. Associates
Chartered Accountants

Batuk Samsheer Shrestha
Chief Executive Officer



Raj Kumar Shrestha
Chairman

Niva Shrestha
Director

Renuka Kumari Shrestha
Director

Manoj Mohan Pradhan
Director

Binish Subedi
Director

Babita Shrestha
Director

Ashok Kumar Mandal
Finance Head

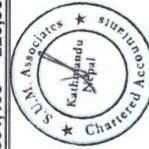
Shriyanshil Laghubitta Bittiya Sanstha Limited
Statement of Changes in Equity
Attributable to the equity holders of the Institution

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Client Protection Fund	Other Reserve (CSR Fund)	Total
Balance at Shrawan 1, 2079	70,000,000	-	58,442,743	-	8,490,004	317,493	-	32,120,288	44,080,127	611,726	214,062,381
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-
Adjusted/Restated Balance at Shrawan 1, 2079	70,000,000	-	58,442,743	-	8,490,004	317,493	-	32,120,288	44,080,127	611,726	214,062,381
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	(40,932,229)	-	-	(40,932,229)
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	(20,398)	-	-	(20,398)
Gains/(losses) on revaluation	-	-	-	-	-	(29,140)	-	29,140	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	-	-	-	-	-	-	-	-	-	-
Interest receivable recognized	-	-	-	-	594,686	-	-	(594,686)	-	-	-
Transfer from the reserve during the year	-	-	-	-	-	-	-	-	-	-	-
Deferred tax adjustment	-	-	-	-	(3,055,094)	-	-	3,055,094	-	-	-
Interest income of client protection fund	-	-	-	-	-	-	-	-	192,101	(125,302)	192,101
CSR fund expense during the year	-	-	-	-	-	-	-	-	-	-	(125,302)
Transactions with owners, directly recognized in equity	-	-	-	-	-	-	-	-	-	-	-
Right share issued	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	-
Other	39,375,000	-	-	-	-	-	-	-	-	-	39,375,000
Total contributions by and distributions:	39,375,000	-	-	-	(2,460,408)	(29,140)	-	(38,463,079)	192,101	(125,302)	(1,510,828)
Balance as at Asar End, 2080	109,375,000	-	58,442,743	-	6,029,596	288,353	-	(6,342,791)	44,272,228	485,424	212,551,552



Shrijanshil Laghubitta Bittiya Sanstha Limited
Statement of Changes in Equity
Attributable to the equity holders of the Institution

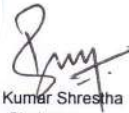
Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Client Protection Fund	Other Reserve (CSR Fund)	Total
Balance at Shrawan 1, 2080	109,375,000	-	58,442,743	-	6,029,596	288,353	-	(6,342,791)	44,272,228	486,424	212,551,552
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	14,038,843	-	-	14,038,843
Other comprehensive income, net of tax	-	-	-	-	-	-	-	118	-	-	118
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	(278,607)	-	(168)	-	-	(278,775)
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	2,807,769	-	-	-	-	(3,088,545)	140,388	140,388	(0)
Transfer to reserve during the year	-	-	-	-	28,385	-	-	(28,385)	-	-	-
Interest receivable recognized	-	-	-	-	-	-	-	-	-	-	-
Transfer from the reserve during the year	-	-	-	-	-	-	-	-	-	-	-
Deferred tax adjustment	-	-	-	-	(1,129,958)	-	-	1,129,958	-	-	-
Interest income & expenses of client protection fund	-	-	-	-	-	-	-	-	729,826	-	729,826
CSR fund expense during the year	-	-	-	-	-	-	-	-	(72,705)	-	(72,705)
Transactions with owners, directly recognized in equity	-	-	-	-	-	-	-	-	-	-	-
Right share issued	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions:	-	-	2,807,769	-	(1,101,573)	(278,607)	-	12,051,820	870,214	67,683	14,417,306
Balance as at Asar End, 2081	109,375,000	-	61,250,511	-	4,928,022	9,746	-	5,709,029	45,142,442	554,108	226,968,859

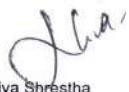


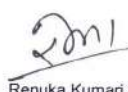
Shrijanshil Laghubitta Bittiya Sanstha Limited
Statement of Cash flows
For the year ended 31 Asar 2081

	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	313,622,948	347,795,716
Fees and other income received	23,101,674	25,163,045
Dividend received	-	-
Receipts from other operating activities	-	-
Interest paid	(205,797,377)	(223,695,123)
Commission and fees paid	(17,169)	(51,461)
Cash payment to employees	(87,158,626)	(103,154,993)
Other expense paid	(14,499,630)	(16,494,011)
Operating cash flows before changes in operating assets and liabilities	29,251,820	29,563,172
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	(4,407,320)	(18,567,494)
Other assets	13,282,607	(4,426,146)
	8,875,287	(22,993,640)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	(61,185,217)	(1,514,893)
Borrowings	(124,468,624)	67,688,204
Other liabilities	88,666,363	(4,456,412)
	(96,987,478)	61,716,898
Net cash flow from operating activities before tax paid	(58,860,371)	68,286,430
Income taxes paid	(7,737,789)	(4,635,936)
Net cash flow from operating activities	(66,598,161)	63,650,494
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	-	-
Receipts from sale of investment securities	319,907	-
Purchase of property and equipment	(5,239,859)	(4,423,765)
Receipt from the sale of property and equipment	-	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	-	-
Dividend received	-	-
Net cash used in investing activities	(4,919,952)	(4,423,765)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	39,375,000
Dividends paid	-	-
Interest paid	-	-
Other receipt/payment	378,514	66,799
Net cash from financing activities	378,514	39,441,799
Net increase (decrease) in cash and cash equivalents	(71,139,598)	98,668,528
Cash and cash equivalents at Shrawan 1, 2080	177,673,389	79,004,861
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at Asar end 2081	106,533,791	177,673,389


 Batuk Samsher Shrestha
 Chief Executive Officer


 Raj Kumar Shrestha
 Chairman


 Niva Shrestha
 Director


 Renuka Kumari Shrestha
 Director


 Babita Shrestha
 Director


 Binish Subedi
 Director

As per our report of even date


 Sanjay Chaudhary, FCA
 S.U.M. Associates
 Chartered Accountants


 Manoj Mohan Pradhan
 Director


 Ashok Kumar Mandal
 Finance Head

Statement of Distributable Profit or Loss
For the year ended 31 Asar 2081
(As per NRB Regulation)

	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	14,038,843	(40,932,229)
<u>Appropriations:</u>		
a. General reserve	2,807,769	-
b. Foreign exchange fluctuation fund		-
c. Capital redemption reserve		-
d. Corporate social responsibility fund	140,388	-
e. Employees' training fund		-
f. Client Protection Fund	140,388	-
g. Other		-
Profit or (loss) before regulatory adjustment	10,950,297	(40,932,229)
<u>Regulatory adjustment :</u>		
a. Interest receivable (-)/previous accrued interest received (+)	(28,385)	(594,686)
b. Short loan loss provision in accounts (-)/reversal (+)		-
c. Short provision for possible losses on investment (-)/reversal (+)		-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)		-
e. Deferred tax assets recognised (-)/ reversal (+)	1,129,958	3,063,836
f. Goodwill recognised (-)/ impairment of Goodwill (+)		-
g. Bargain purchase gain recognised (-)/reversal (+)		-
h. Actuarial loss recognised (-)/reversal (+)		-
i. Other (+/-)		-
Net Profit for the year ended 31 Asar 2081 available for distribution	12,051,870	(38,463,079)
Opening Retained Earning as on Shrawan 1, 2080	(6,342,791)	32,120,288
Adjustment (+/-)	(50)	
<u>Distribution:</u>		
* Bonus shares issued		
Cash Dividend Paid		
Total Distributable profit or (loss) as on year end date	5,709,029	(6,342,791)

2081










Shrijanshil Laghubitta Bittiya Sanstha Limited

Notes to the Financial Statements for the year ended 31 Asar 2081

1. Reporting Entity

Shrijanshil Laghubitta Bittiya Sanstha Limited (Shrijanshil or “the Institution”) is a public limited company, established under the Companies Act, 2063 (Registration No. 201330/075/076 dated 2075/07/07). It has obtained license from Nepal Rastra Bank (NRB) as a “D” Class Financial institution (License No. “D”/91/075/076 dated 2075/11/03) and has been operating microfinance services from 2075/12/01.

Head office of the Institution is located at Golbazar-07, Choharwa, Siraha, Nepal. Its ordinary shares are listed with Nepal Stock Exchange Ltd. (Listing Date Dec 13, 2022) and its stock symbol is “SHLB”.

The Institution provides microfinance services such as loans and deposits to group members of low-income families in Nepal.

2. Basis of Preparation

The financial statements of the Institution have been prepared on accrual basis of accounting, except the cash flow information which is prepared on cash basis under direct method, in accordance with Nepal Financial Reporting Standards (NFRSs) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank (NRB).

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.1 Statement of Compliance

The Financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRSs) and as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format as per Nepal Rastra Bank Directives for Micro-Finance Institutions.

2.2 Reporting period and approval of financial statements

The Institution has, for the preparation of financial statements, adopted the NFRSs with effect from fiscal year 2079/80. The financial statements have been prepared on following dates.

Relevant Financial Statement	Nepalese Calendar	English Calendar
Comparative SFP* Date	31 Asar 2080	16 July 2023
Comparative reporting period	1 Shrawan 2079-31 Asar 2080	17 July 2022 -16 July 2023
Current SFP* Date	31 Asar 2081	15 July 2024
Current reporting period	1 Shrawan 2080- 31 Asar 2081	17 July 2023-15 July 2024

*SFP- Statement of Financial Position





2.3 Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR) which is the Institution's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

2.4 Use of Estimates, Assumptions and Judgements

The Institution, under NFRSs, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, it is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements.

The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

The NFRSs require the Institution to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements. The Institution applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised, and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.4.1 Going Concern

The financial statements are prepared on a going concern basis, as the Board of the Institution is satisfied that it has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.5 Changes in Accounting Policies

The Institution has prepared the opening statement of financial position as per Nepal Financial Reporting Standards (NFRSs) as at 16 July 2021 (the transition date) by recognizing all assets and liabilities whose recognition is required by NFRSs, not recognizing the items of assets or liabilities which are not permitted by NFRSs, by reclassifying items from previous GAAP to NFRSs as required by NFRSs, and applying NFRSs in measurement of recognized assets and liabilities.

2.6 New Standards in issue but not yet effective

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB- after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS. The standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Institution's financial statements are disclosed below. The Financial Institution intends to adopt these standards, if applicable, when they become effective.

2.7 New standards and interpretations not adopted

The updates on IFRS subsequent to 2018 become applicable when the ASB incorporates them within the NFRS. The Financial Institution has not adopted those standards.

2.8 Discounting

When the realization of asset and settlement of obligation is for more than one year, the financial institution considers discounting of such assets and liabilities where the impact is material. Various



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internal and external factors have been considered for determining the discount rate to be applied to the cash flows of the entity.

2.9 Limitation of NFRS Implementation

Wherever the information is not adequately available and/or it is impracticable to develop the information, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on historical cost basis except for the following material items in the statement of financial position:

- derivative financial instruments are measured at fair value
- financial instruments through fair value through profit or loss are measured at fair value
- financial instruments through fair value through Other Comprehensive Income are measured at fair value.
- investment property is measured at fair value
- the liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

3.2 Cash and Cash equivalent

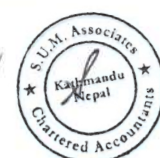
Cash and cash equivalents include cash in hand, balances with B/FIs, money at call & short notice and highly liquid financial assets with original maturities of three months or less from the acquisition dates that are subject to an insignificant risk of changes in their fair value and are used by the Finance in the management of its short-term commitments.

3.3 Financial Assets and Financial Liabilities

A. Recognition

The Institution initially recognizes a financial asset or a financial liability in its Statement of Financial Position when, and only when, it becomes party to the contractual provisions of the instrument. It initially recognizes loans and advances, deposits and debt securities/subordinated liabilities issued on the date that they are originated, which is the date that the Institution becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Institution commits to purchase/ acquire the financial assets. Generally, purchase and sale of financial assets are recognized on trade date at which the Institution commits to purchase or sell the asset.





B. Classification

I. Financial Assets

The financial assets are subsequently measured at amortized cost or fair value on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The financial assets are classified under three categories as required under NFRS 9, as follows;

- **Financial assets measured at amortized cost**

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the effective interest rate ('EIR') method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any is recognised in Statement of Profit or Loss.

- **Financial asset measured at fair value through Profit or loss (FVTPL)**

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

- **Financial assets at fair value through other comprehensive income (FVTOCI)**

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in Statement of Other Comprehensive Income (SOI).

II. Financial Liabilities

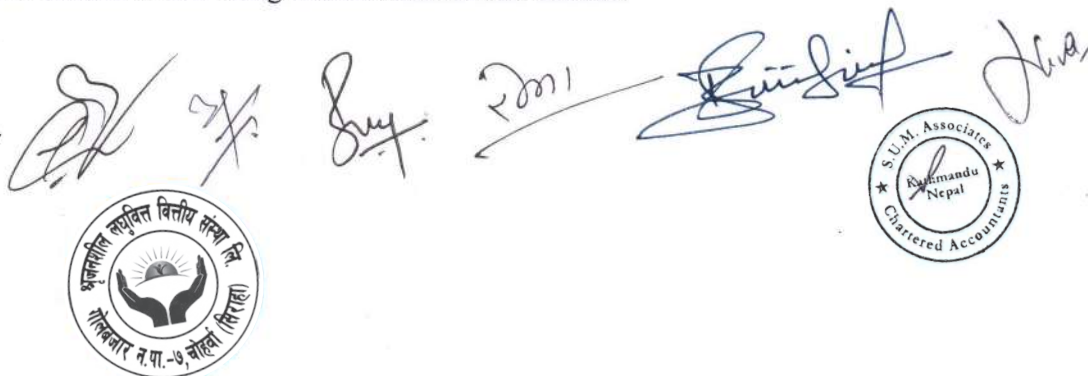
The Financial Institution classifies its financial liabilities, other than financial guarantees and loan commitments, as follows;

- **Financial Liabilities at Fair Value through Profit or Loss**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

- **Financial Liabilities measured at amortized cost**

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

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C. Measurement

i. Initial Measurement

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

ii. Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or un-collectability.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

3.3.1 De-recognition

De-recognition of Financial Assets

The Institution derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which it neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for de-recognition that is created or retained by the Institution is recognized as a separate asset or liability. On de-recognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred), and the sum of (i) the consideration received (including any new asset obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognized in other comprehensive income is recognized in profit or loss.

In transactions in which the Institution neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, it continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

De-recognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.



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3.3.2 Determination of Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Institution. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Institution uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

At each reporting date, the Management analyzes the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Institution's accounting policies. For this analysis, the Management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

For the purpose of fair value disclosures, the Institution has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.3.3 Impairment

At each reporting date the Institution assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Institution considers the following factors in assessing objective evidence of impairment:

- Whether the counter party is in default of principal or interest payments.
- When a counter party files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Institution initiates legal recourse of recovery in respect of a credit obligation of the counterpart.



- Where the Institution consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The Institution considers evidence of impairment for loans and advances and held-to-maturity investment securities at both a specific asset and collective level. All individually significant loans and advances and held-to-maturity investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and held-to-maturity investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and held-to-maturity investment securities with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Institution uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

Impairment losses on assets measured at amortized cost

As per NAS 39

Financial assets carried at amortized cost (such as amounts due from Banks, loans and advances to customers as well as held-to-maturity investments are impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of loan.

All Loans and advances to customers are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the Finance.

The Institution assumes all Loans and advances to be individually significant and hence collective impairment has not been provided.

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the other reserves and funds (impairment reserve) in other comprehensive income and statement of changes in equity. If a future write-off is later recovered, the recovery is credited to the 'Income Statement'.

As per Loan Loss Provision of Nepal Rastra Bank

Loan loss provisions in respect of non-performing loans and advances are based on management's assessment of the degree of impairment of the loans and advances, subject to the minimum provisioning level prescribed in relevant NRB guidelines. Provision is made for possible losses on loans and advances including bills purchased at 1% to 100% on the basis of classification of loans and advances, overdraft and bills purchased in accordance with NRB directives.









The Institution has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per NAS 39.

3.4 Trading Assets

Trading assets and liabilities are those assets and liabilities that the Institution acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking.

Trading assets and liabilities are initially recognized at fair value and subsequently measured at fair value in the statement of financial position, with transaction costs recognized in profit or loss. All changes in fair value are recognized as part of net trading income in profit or loss.

The Institution does not have any trading asset as on reporting date.

3.5 Derivatives Assets and Derivative Liabilities

Derivative instruments include transactions like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes. Derivative financial instruments are initially measured at fair value on the contract date and are subsequently re-measured to fair value at each reporting date.

The Institution does not have any derivative instrument during the reporting period.

3.6 Loan to staffs

The Financial Institution has a policy of providing loans to its employees at below-market interest rate. This asset is bifurcated and recognized as two different elements viz. a prepaid employee benefit and a loan asset. Initially fair value of employee loan is determined by discounting the future loan repayments using a market rate of interest. This fair value is recognized as loan asset and any excess of the principal loan amount over the fair value is recognized as deferred employee expenditure. Deferred employee expenditure is amortized over the loan tenor with the amortization amount recognized as interest income and a corresponding finance expense within the personnel expense.

3.7 Property, Plant and Equipment

a. Recognition and Measurement

The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if:

- it is probable that future economic benefits associated with the item will flow to the entity; and
- the cost of the item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labor;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;



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- when the Institution has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalized borrowing costs.

The Institution adopts cost model for entire class of property and equipment. Neither class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date. The items of property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the institution. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized within other income in profit or loss.

Property, plant and equipment costing up to Rs. 5,000 are depreciated fully in the year of acquisition.

b. Capital Work in Progress

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

c. Depreciation

Depreciation is calculated using Diminishing Balance Method as per management judgement considering less than 10% residual value of each group of assets at the end of estimated useful life as follows:

Group	Estimated Useful Life	Depreciation (Diminishing Balance Method)
Furniture, Office Equipment & Computers	10 Years	25 %
Vehicle	15 Years	20 %
Office Machinery	15 Years	15 %
Leasehold		Lease Period

d. De-recognition

The carrying amount of Property and Equipment shall be derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property and equipment shall be included in profit or loss when the item is derecognized (unless on a sale & lease back).

Depreciation method, useful lives and residual value are reviewed at each reporting date and adjusted, if any.

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[Circular stamp of the institution]

[Circular stamp of S.U.M. Associates, Chartered Accountants, Kathmandu, Nepal]

3.8 Intangible Assets

Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Institution, and are amortized on the basis of their expected useful lives.

Computer software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately.

Software is amortized on a straight-line basis in profit or loss over its estimated useful life, from the date that it is available for use. The estimated useful life of software for the current and comparative periods is five years.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

3.9 Investment Property/Non-Current Assets Held for Sale

Investment Property

Investment properties include land or land and buildings other than those classified as property and equipment and non-current assets held for sale. Generally, it includes land, land and building acquired by the Institution as non-banking assets but not sold as on the reporting date.

The Institution holds investment property that has been acquired through enforcement of security over the loans and advances.

Non-Current Assets Held for Sale

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are available-for-sale in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

The Institution does not have any Non-Current Assets Held for Sale as on reporting date.

3.10 Income Tax

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that they relate to items recognized directly in equity or in other comprehensive income.

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a. Current Tax

Current tax is the expected tax payable or recoverable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

b. Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred income tax is determined using tax rate applicable to the Financial Institution as at the reporting date which is expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized where it is probable that future taxable profit will be available against which the temporary differences can be utilized.

3.11 Deposits, debts securities issued and subordinated liabilities

a. Deposits

The Institution accepts deposits from its customers under account, current and term deposit accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the Institution's books, and the resulting balance is recorded as a liability for the Institution and represents the amount owed by the Institution to the customer.

b. Debt Securities Issued

It includes debentures, bonds or other debt securities issued by the Institution. Deposits, debt securities issued and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortized cost using the effective interest method, except where the Institution designates liabilities at fair value through profit or loss. The Institution has not issued any debt securities.

c. Subordinated Liabilities

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The Institution does not have any of such subordinated liabilities.

3.12 Provisions

The Institution recognizes a provision if, as a result of past event, it has a present constructive or legal obligation that can be reliably measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

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A provision for onerous contract is recognized when the expected benefits to be derived by the Institution from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

3.13 Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising from the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Institution and the revenue can be reliably measured. Revenue is not recognized during the period in which its recoverability of income is not probable. The Institution's revenue comprises of interest income, fees and commission, and the bases of incomes recognition are as follows:

a. Interest Income

Interest income on available-for-sale assets and financial assets held at amortized cost shall be recognized using the Institution's normal interest rate which is very close to effective interest rate.

For income from loans and advances to customers, initial charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have been derived under effective interest rate method. The difference is not considered material. The Institution considers that the cost of exact calculation of effective interest rate method exceeds the benefit that would be derived from such compliance.

The effective interest method is a method of calculating the amortized cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability.

Further, Interest income on Loans and Advances is recognized as per the Guideline on recognition of interest income, 2019 issued by NRB.

b. Fees & Commission Income

Fees and commissions income comprise fees and services collected on diverse ranges of services provided by the Institution such as loan administrative, remittance and brokerage and other services.

c. Dividend Income

Dividend income is recognized when right to receive such dividend is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity investment.

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d. Net Trading Income

Net trading income comprises gains less losses related to trading assets and liabilities, and includes all realized and unrealized fair value changes, interest, dividends and foreign exchange differences.

e. Net Income from other financial instrument at fair value through Profit or Loss

Net income from other financial instruments at fair value through profit or loss relates to non-trading derivatives held for risk management purposes that do not form part of qualifying hedge relationships and financial assets and liabilities designated at fair value through profit or loss. It includes all realized and unrealized fair value changes, interest, dividends and foreign exchange differences."

3.14 Interest expense

Interest expense is recognized in Profit or Loss using the effective interest method. The effective interest rate is the rates that exactly discount estimated future cash payment through expected life of the financial instrument or where appropriate a shorter period, to the net carrying amount of the financial liability. While calculating the effective interest rate, the Institution estimates cash flows considering all contractual terms of the financial instrument but excluding future credit gains. The calculation includes all amount paid by the institution that are an integral part of the effective interest rate of the financial instrument, including the transaction costs and other premium or discounts.

3.15 Fees & Commission Expenses

It includes payouts on account of fee and commission for services obtained by the Institution such as card related fees, guarantee commission, brokerage expenses etc. The fees and commission expense that are integral to the effective interest rate on the financial liability are included in the measurement of the effective interest rate and are not recognized as expense under this head.

3.16 Employees Benefits/Personnel Expenses

a. Short Term Employee Benefits

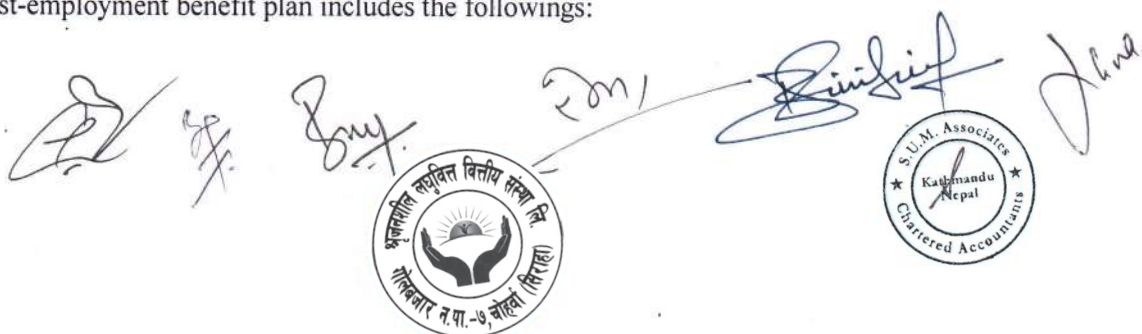
Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

b. Post-Employment Benefits

Post-employment benefit plan includes the followings:

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i. Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Institution pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All employees of the Institution are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Institution contribute monthly at a pre-determined rate of 10% of the basic salary. The Institution does not assume any future liability for provident fund benefits other than its annual contribution.

ii. Defined Benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Institution's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets all actuarial are deducted.

The Institution recognizes gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss.

The Institution recognizes gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognized.

The calculation of defined benefit obligation is to be performed by a qualified actuary using the projected unit credit method. However, as the Financial Institution considers the possibility of its merger in near future and the employees liability existing at the time are to be settled for a fresh start in the new organization, no actuarial valuation has been performed for time being as it is more beneficial for the institution.

iii. Termination Benefits

Termination benefits are recognized as an expense when the Institution is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.17 Leases

NFRS 16 requires lessees to recognize a right to use asset and a liability for future payments arising from a lease contract.

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Complying with the standard, the institution has recognized the future payments arising from its rental lease contracts as a 'right-of-use-asset' and an associated liability at the commencement date of the lease. The lease liability has been initially measured at the present value of the lease payments that are not paid at the commencement date. The discount rate used to determine present value is the rate of interest implicit in the lease.

- The right-of-use-asset includes the following amounts:
- the amount of the initial measurement of the lease liability.
- any payments made to the lessor at, or before, the commencement date of the lease, less any lease incentives received
- any initial direct costs incurred by the lessee
- an estimate of any costs to be incurred by the lessee in dismantling and removing the underlying asset, or restoring the site on which it is located.

The right-of-use-asset is subsequently depreciated. Depreciation is over the shorter of the useful life of the asset and the lease term, unless the title to the asset transfers at the end of the lease term, in which case depreciation is over the useful life.

The lease liability is effectively treated as a financial liability which is measured at amortized cost, using the rate of interest implicit in the lease as the effective interest rate.

3.18 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR).

Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of profit or loss.

Non-monetary assets and liabilities are translated at historical exchange rates if held at historical cost, or year-end exchange rates if held at fair value, and the resulting foreign exchange gains and losses are recognized in either the statement of profit or loss or shareholders' equity depending on the treatment of the gain or loss on the asset or liability.

3.19 Financial guarantee and loan commitment

Financial guarantees are contracts that require the Institution to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Loan commitments are firm commitments to provide credit under pre-specified terms and conditions.

Loan commitment is the commitment where the Institution has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Institution has not made payments at the reporting date, those instruments are included in this financial statement as commitments.





3.20 Share Capital and Reserves

The Institution classifies capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Equity is defined as residual interest in total assets of the institution after deducting all its liabilities. Common shares are classified as equity of the institution and distributions thereon are presented in statement of changes in equity.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

The reserves include retained earnings and other statutory reserves such as general reserve, foreign exchange equalization reserve, regulatory reserve, investment adjustment reserve, staff training and development fund, CSR reserve etc.

3.21 Earnings per share including diluted

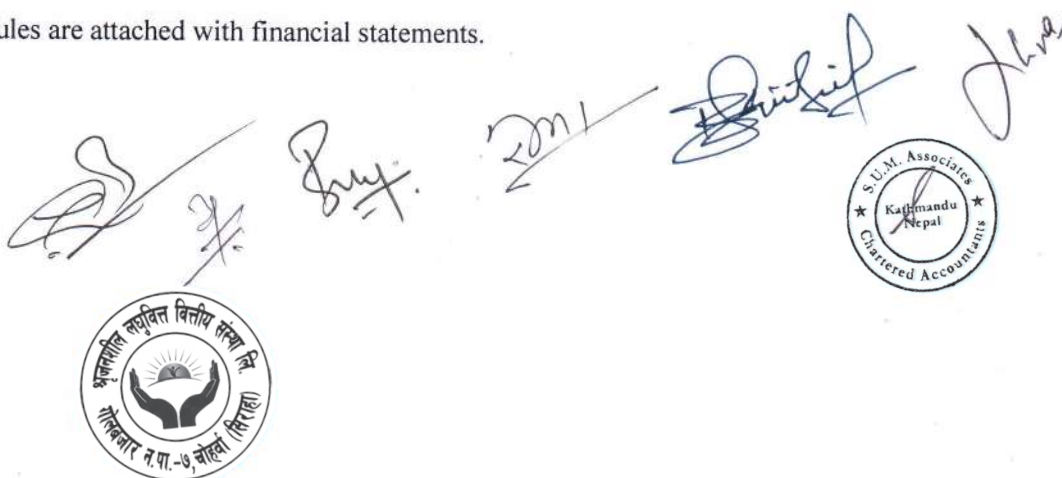
The Institution presents basic and diluted earnings per share (EPS) data for its ordinary shares. The basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Institution by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

3.22 Segment Reporting

The Institution has not identified any key segments of the business on the basis of nature of operations that assist the Institution in decision process and to allocate the resources. Therefore, segment reporting is not done by the Institution.

4. Schedules forming part of Financial Statements

Schedules are attached with financial statements.

The block contains several handwritten signatures and two circular stamps. The first stamp is the logo of the National Financial Institutions Association of Nepal (NFIA), featuring a sun rising over two hands holding a lotus, with the text 'श्रीजगदीश लक्ष्मी वित्तीय संस्था लि' and 'पोखरा त.पा.-७, बौद्धा (सिरहा)'. The second stamp is from the S.U.M. Associates Chartered Accountants, Kathmandu, Nepal, with a star and the text 'S.U.M. Associates', 'Kathmandu', 'Nepal', and 'Chartered Accountants'.

Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.1 Cash and Cash Equivalent

	As at 31 Asar 2081	As at 31 Asar 2080
Cash in hand	209,728	2,276,857
Balances with BFIs	92,478,277	143,491,838
Money at call and short notice		-
Other		-
Total	92,688,006	145,768,695

4.2 Statutory Balances and Due from Nepal Rastra Bank

	As at 31 Asar 2081	As at 31 Asar 2080
Statutory balances with NRB		-
Statutory balances with BFIs	13,845,785	31,904,693
Securities purchased under resale agreement		-
Other deposit and receivable from NRB		-
Total	13,845,785	31,904,693

4.3 Placement with Financial Institutions

	As at 31 Asar 2081	As at 31 Asar 2080
Placement with domestic FIs		
Less: Allowances for impairment		
Total	-	-

4.4 Derivative financial instruments

	As at 31 Asar 2081	As at 31 Asar 2080
Held for trading		
Interest rate swap		
Currency swap		
Forward exchange contract		
Others		
Held for risk management		
Interest rate swap		
Currency swap		
Forward exchange contract		
Others		
Total	-	-




4.5 Other trading assets

	As at 31 Asar 2081	As at 31 Asar 2080
Tresury bills		
Government bonds		
NRB Bonds		
Domestic Corporate bonds		
Equities		
Other		
Total	-	-
Pledged		-
Non-Pledged	-	-

4.6 Loan and advances to MFIs & Cooperatives

	As at 31 Asar 2081	As at 31 Asar 2080
Loans to microfinance institutions		
Loans to Fis		
Loans to cooperative		
Less: Allowances for impairment		
Other		
Less: Allowances for impairment		
Total	-	-

4.6.1 Allowances for Impairment

Balance at Shrawan 1		
Impairment loss for the year:		
Charge for the year		
Recoveries/reversal		
Amount written off		
Balances at Ashad end	-	-









4.7 Loans and Advances to Customers

	As at 31 Asar 2081	As at 31 Asar 2080
Loans and advances to customers at amortised cost	2,390,941,399	2,386,579,134
Less: Impairment allowances		
Collective impairment		
Individual impairment	(202,305,146)	(202,616,650)
Net amount	2,188,636,252	2,183,962,483
Loan and advance measured at FVTPL		
Interest Receivable	4,370,698	4,325,643
Total	2,193,006,950	2,188,288,126

4.7.1 Analysis of loan and advances - By Product

	As at 31 Asar 2081	As at 31 Asar 2080
Product		
Term loans		
Short term, term loan	78,567,924	67,085,243
Long term, term loan	2,304,362,231	2,307,461,473
Hire purchase loans		-
Personal Residential Loans	3,741,898	7,072,098
Staff loans	4,269,346	4,960,320
Other		
Sub Total	2,390,941,399	2,386,579,134
Interest Receivable	4,370,698	4,325,643
Grand Total	2,395,312,096	2,390,904,776










4.7.2 Analysis of Loan and Advances - By Collateral

	As at 31 Asar 2081	As at 31 Asar 2080
<u>Secured</u>		
Immovable assets	455,931	1,512,899
Government guarantee		
Collateral of Government securities		
Collateral of Fixed Deposit receipt		
Collateral Government securities		
Group guarantee	2,386,216,122	2,380,105,915
Personal guarantee	4,269,346	4,960,320
Other collateral		
Subtotal	2,390,941,399	2,386,579,134
Unsecured		-
Interest Receivable	4,370,698	4,325,643
Grand Total	2,395,312,096	2,390,904,776

4.7.3 Allowances for impairment

	As at 31 Asar 2081	As at 31 Asar 2080
<u>Specific allowances for impairment</u>		
Balance at Shrawan 1	202,616,650	150,214,037
Impairment loss for the year:		
Charge for the year	(311,504)	52,402,613
Recoveries/reversal during the year		
Write-offs		
Other movement		
Balance at Asar end	202,305,146	202,616,650

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Additional Disclosures

4.7.5 Financial Assets classification as per NFRS 7

	As at 31 Asar 2081	As at 31 Asar 2080
Financial Assets at fair value through profit or loss		
Financial Assets at amortised cost	2,390,941,399	2,386,579,134
Financial Assets measured at fair value through Other Comprehensive Income		
Total	2,390,941,399	2,386,579,134

4.7.6 Collateral Disclosures (NFRS 7 para 14)

	As at 31 Asar 2081	As at 31 Asar 2080
Pledged		
Non-Pledged	2,390,941,399	2,386,579,134
Total	2,390,941,399	2,386,579,134

4.7.7 Interest Pertaining to Impaired Financial Assets as per NFRS 7 20d

4.7.8 Classes of Fair value measurement as per NFRS 13.94

Financial Assets classification as per NFRS 7

The Institution holds promoter equity shares in following companies. Since the shares in following entities are unquoted, and there is a restriction on disinvestment of shares by the Bank as this is a strategic investment, there is a wide range of possible fair value measurements. Consequently, the management of the Bank has concluded that cost represents the best estimate of fair value within that range:

Particulars	Number of Shares	
	As at 31 Asar 2081	As at 31 Asar 2080
Karja Suchana kendra Nepal Clearing House Limited		

4.7.8 The following table presents the Institution's financial instruments, which are held at the fair value. The table also presents the valuation techniques used to measure the fair value of those financial instruments, the significant unobservable inputs, and the range of values for those inputs.

Instrument	Significant unobservable Inputs
Corporate securities:	
Quoted Securities	Market price as on date
Unquoted Securities	Book Value/Cost Price

Handwritten signatures and stamps are present below the table, including a circular stamp of S.M. Associates Chartered Accountants, Kathmandu, Nepal.

Valuation technique under Level 3 Measurement required as per NFRS 13.91

Fair value Level 3 disclosures

The following sets out the basis of establishing fair values of amortised cost financial instruments. These are not generally traded and there is a significant level of management judgement involved in calculating the fair values.

Cash and balances with central banks

The fair value of cash and balances at central banks is their carrying amounts.

Dues from BFIs

For Placemnet to banks, the estimated fair value of fixed interest bearing deposits is based on discounted cash flows using the prevailing money market rates for debts with a similar credit risk and remaining maturity period. These are generally the carrying amount of these assets.

Loans and advances to customers

The loans and advances to customers portfolio is well diversified by industry. The fair value of loans and advances to customers with a residual maturity period of less than one year generally approximates the carrying value, subject to any significant movement in credit spreads. The estimated fair value of loans and advances with a residual maturity of more than one year represents the discounted amount of future cash flows expected to be received, including assumptions relating to prepayment rates and, where appropriate, credit spreads. Expected cash flows are discounted at current market rates to determine fair value. The rates for discounting for the purpose of fair value measurement closely approximates the effective interest rate inherent in the instruments therefore the carrying value represents the fair value.

Investment Securities

Investment securities those measured at level three include treasury bills and government bond.

Others financial assets

These assets are generally with the residual maturity of less than one year. The impact of discounted cash flows of those assets having maturity period of less than one year is insignificant. Therefore the fair value of other assets generally approximates the carrying amount.

Deposits and borrowings

The estimated fair value of deposits with no stated maturity period is the amount repayable on demand. The estimated fair value of fixed interest bearing deposits and other borrowings without quoted market prices is based on discounting cash flows using the prevailing market rates for debts with a similar credit risk and remaining maturity period.

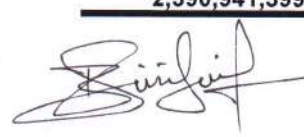
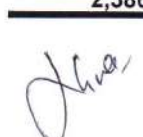
Reclassification of financial assets

Financial assets and liabilities have been classified in accordance with the requirements of NFRS. These have been presented consistently and there have been no reclassifications since 15 July 2016, when financial instruments were restated under first time adoption of NFRS.

4.7.2 Analysis of loan and advance- By Currency

	As at 31 Asar 2081	As at 31 Asar 2080
Nepalese rupee	2,390,941,399	2,386,579,134
Indian rupee		
USD		
GBP		
Euro		
JPY		
Chinese Yuan		
Other		
Total	2,390,941,399	2,386,579,134




4.8 Investment Securities

	As at 31 Asar 2081	As at 31 Asar 2080
Investment securities measured at amortized cost		
Investment in equity measured at FVTOCI	25,046	344,953
Total	25,046	344,953

4.8.1 Investment Securities measured at Amortized Cost

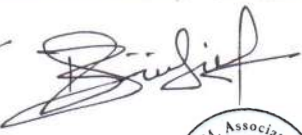
	As at 31 Asar 2081	As at 31 Asar 2080
Debt securities		
Government bonds		
Government treasury bills		
Nepal Rastra Bank bonds		
Nepal Rastra Bank deposits instruments		
Other		
Less: specific allowances for impairment		
Total	-	-

4.8.2 Investment in equity measured at fair value through other comprehensive Income

	As at 31 Asar 2081	As at 31 Asar 2080
Equity instruments		
Quoted equity securities	25,046	344,953
Unquoted equity securities		
Total	25,046	344,953







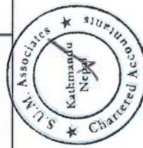




Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.8.3 Information relating to investment in equities

Particulars	As at 31 Asar 2081			As at 31 Asar 2080		
	No. of shares	Cost	Fair Value	No. of shares	Cost	Fair Value
Investment in quoted equity						
Prabhu Bank Ltd 153 shares of Rs. 100 each (Previously, Century Commercial Bank Ltd.)				-	15,300	24,878
RMDC Laghubitta Bittiya Sanstha Ltd. 413 shares of Rs. 100 each (merged with Sana Kishan Bikas Laghubitta Bittiya Sanstha Ltd.)				4,665	41,300	320,075
				13,670		
					56,600	344,953
Investment in unquoted equity						
..... Ltd shares of Rs. each				3,515		-
..... Ltd shares of Rs. each				2,800		-
					-	-
Total						344,953









Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.9 Current tax assets

	As at 31 Asar 2081	As at 31 Asar 2080
Current tax assets		
Current year income tax assets	250,777	5,814,726
Tax assets of prior periods	15,658,526	17,581,589
Total	15,909,303	23,396,315
Current tax liabilities		
Current year income tax liabilities	6,845,498	7,426,203
Tax liabilities of prior periods	-	-
Total	6,845,498	7,426,203



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4.10 Investment properties

	As at 31 Asar 2081	As at 31 Asar 2080
Investment properties measured at fair value		
Balance at the beginning of the year		-
Addition/disposal during the year		-
Net changes in fair value during the year		-
Adjustment/transfer		-
Net amount	-	-
Investment properties measured at cost		
Balance at the beginning of the year		-
Addition/disposal during the year		-
Adjustment/transfer		-
Accumulated depreciation		-
Accumulated impairment loss		-
Net amount	-	-
Total	-	-

Land or land and building other than those classified as property and equipment; and non current assets held for sale under relevant accounting standard are presented under this account head. This includes land, land and building acquired as non banking assets by the Bank but not sold.










4.11 Property and Equipment

	Leasehold Properties	Office Equipment	Vehicles	Furniture & Fixtures	Machinery	Equipment & Others	Right of Use Asset	Total
<i>Cost</i>								
Balance as on Asar end 2079	-	4,198,605	4,345,576	2,336,546	-	254,049	17,529,305	28,664,081
Additions during the year	-	691,569	-	269,499	-	224,502	3,238,195	4,423,765
Acquisition during the year	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-	-	-	-
Balance as on Asar end 2080	-	4,890,174	4,345,576	2,606,045	-	478,551	19,489,261	31,809,608
Additions during the year	-	282,323	-	61,700	-	-	4,895,836	5,239,859
Acquisition during the year	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-	-	-	-
Balance as on Asar end 2081	-	5,172,497	4,345,576	2,667,745	-	478,551	23,958,773	36,623,142
<i>Depreciation and Impairment</i>								
Balance as on Asar end 2079	-	968,960	871,496	438,400	-	63,686	5,810,010	8,152,553
Depreciation charge for the Year	-	882,363	694,816	521,670	-	100,901	6,063,305	8,263,054
Impairment for the year	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-
Balance as on Asar end 2080	-	1,851,323	1,566,312	960,070	-	164,587	10,595,076	15,137,368
Depreciation charge for the Year	-	953,156	398,648	447,161	-	78,491.08	5,345,488	7,222,945
Impairment for the year	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-
Balance as on Asar end 2081	-	2,804,478	1,964,961	1,407,232	-	243,078	15,514,240	21,933,988
Capital Work in Progress	-	-	-	-	-	-	-	-
Net Book Value	-	-	-	-	-	-	-	-
As on Asar end 2080	-	3,038,851	2,779,264	1,645,974	-	313,964	8,894,185	16,672,240
As on Asar end 2081	-	2,368,018	2,380,616	1,260,513	-	235,473	8,444,533	14,689,154



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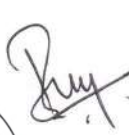
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4.12 Goodwill and Intangible Assets

Particulars	Software			Other	Total
	Goodwill	Purchased	Developed		
Cost					
Balance as on Asar end 2079	-	113,721	-	-	113,720.77
Addition during the Year					
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposals during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Asar end 2080	-	113,721	-	-	113,721
Addition during the Year					
Acquisition					
Capitalization					
Disposals during the year					
Adjustment/Revaluation					
Balance as on Asar end 2081	-	113,721	-	-	113,721
Amortization and Impairment					
As on Asar end 2079	-	22,806	-	-	22,806
Amortization charge for the Year	-	18,183	-	-	18,183
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Asar end 2080	-	40,989	-	-	40,989
Amortization charge for the Year		14,546			14,546
Disposals					-
Adjustment					-
As on Asar end 2081	-	55,536	-	-	55,536
Capital Work in Progress					
Net Book Value					
As on Asar end 2080	-	72,731	-	-	72,731
As on Asar end 2081	-	58,185	-	-	58,185







4.13 Deferred tax

Deferred Tax Assets/Liabilities

	As at 31 Asar 2081	As at 31 Asar 2080	As at 32 Asar 2079
Deferred tax assets	2,174,483	3,304,441	6,359,534
Deferred tax liabilities	-	-	-
	2,174,483	3,304,441	6,359,534

FY 2080-81

	Deferred Tax Assets	Deferred Tax Liabilities	Current Year Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loan and advances to customers	52,774	52,774	-
Investment Properties	-	-	-
Investment Securities	-	2,924	(2,924)
Property & Equipment	-	(1,522,247)	1,522,247
Employees' defined benefit plan	(109,724)	-	(109,724)
Employees' Leave Provision	59,207	-	59,207
Lease Liabilities	3,239,038	2,533,360	705,678
Provisions	-	-	-
Other temporary differences	-	-	-
Deferred tax on temporary differences	3,188,520	1,014,037	2,174,483
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on year end of 31 Asar 2081			2,174,483
Deferred tax (asset)/liabilities as on Shrawan 1, 2080			(3,304,441)
Origination/(Reversal) during the year			(1,129,958)
Deferred tax expense/(income) recognised in profit or loss			1,129,907
Deferred tax expense/(income) recognised in other comprehensive income			50
Deferred tax expense/(income) recognised in directly in equity			-

FY 2079-80

	Deferred Tax Assets	Deferred Tax Liabilities	Previous Year Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loan and advances to customers	73,011	73,011	-
Investment Properties	-	-	-
Investment Securities	-	86,506	(86,506)
Property & Equipment	-	(239,358)	239,358
Employees' defined benefit plan	1,067,156	-	1,067,156
Employees' Leave Provision	1,762,882	-	1,762,882
Lease Liabilities	2,989,806	2,668,256	321,550
Provisions	-	-	-
Other temporary differences	-	-	-
Deferred tax on temporary differences	5,819,844	2,515,403	3,304,441
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on year end of 31 Asar 2080			3,304,441
Deferred tax (asset)/liabilities as on Shrawan 1, 2079			(6,359,534)
Origination/(Reversal) during the year			(3,055,094)
Deferred tax expense/(income) recognised in profit or loss			3,063,836
Deferred tax expense/(income) recognised in other comprehensive income			(8,742)
Deferred tax expense/(income) recognised in directly in equity			-

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Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.14 Other Assets

Other Assets	As at 31 Asar 2081	As at 31 Asar 2080
Asset Held for Sale		-
Other non banking assets		-
Bills receivable		-
Accounts receivable	4,672,320	10,769,664
Accrued income		-
Prepayments and Deposit	1,230,572	797,033
Deferred employee expenditure	175,915	243,370
Other		3,562,426
Stationary stock	1,210,640	
Branch reconciliation account	35,817	
Staff advance	1,470,754	
Insurance commission receivable	780,882	
Total	9,576,900	15,372,494

This account include any other tangible or intangible asset not mentioned specifically in other heads. Assets held for sale, non banking assets (other than land or land and building), accounts receivable, interest receivable, accrued income, prepayments and deposit are some of the items to be included under this head.










4.15 Due to Banks and Financial Institutions

	As at 31 Asar 2081	As at 31 Asar 2080
Borrowing from National BFIs		-
Settlement and clearing accounts		-
Other		-
Total	-	-

4.16 Due to Nepal Rastra Bank

	As at 31 Asar 2081	As at 31 Asar 2080
Refinance from NRB		-
Standing Liquidity Facility		-
Lender of last resort facility from NRB		-
Securities sold under repurchase agreement		-
Other payable to NRB		-
Total	-	-

Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution is presented under this account head. This account head also contain the amount of payable to Nepal Rastra Bank. Amount payable to NRB shall include amount of refinance facilities, standing liquidity facility, lender of last resort, sale and repurchase agreements, deposit from NRB etc.

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4.17 Derivative financial instruments

	As at 31 Asar 2081	As at 31 Asar 2080
Held for trading		
Interest rate swap		-
Currency Swap		-
Forward exchange contract		-
Others		-
Held for risk management		
Interest rate swap		-
Currency Swap		-
Forward exchange contract		-
Other		-
Total	<u>-</u>	<u>-</u>

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4.18 Deposits from customers

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Institutions customers:		-
Term deposits		-
Call deposits		-
Other		-
Individual customers:	761,835,870	823,021,087
Term deposits	460,346	576,466
Saving deposits	761,375,524	822,444,621
Savings from Members		-
Other		-
Total	761,835,870	823,021,087

4.18.1 Currency Wise Analysis of Deposit from Customer

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Nepalese rupee	761,835,870	823,021,087
Indian rupee		-
United States Dollar		-
Great Britain Pound		-
Euro		-
Japanese Yen		-
Chinese yuan		-
Other		-
Total	761,835,870	823,021,087

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4.19 Borrowing

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Domestic Borrowing		
Nepal Government		-
Other Licensed Institution	1,106,893,338	1,231,361,962
Other		-
Subtotal	1,106,893,338	1,231,361,962
Foreign Borrowing		
Foreign Bank and Financial Institutions		-
Multilateral Development Banks		-
Other Institutions		-
Sub total		-
Total	1,106,893,338	1,231,361,962

4.20 Provisions

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Provisions for redundancy		-
Provision for restructuring		-
Provision for Employee Training		-
Pending legal issues and tax litigation		-
Onerous contracts		-
Other		-
Total	-	-

4.20.1 Movement in provision

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Balance at Shrawan 1		
Provisions made during the year		-
Provisions used during the year		-
Provisions reversed during the year		-
Unwind of discount		-
Balance at Asar end	-	-



Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.21 Other Liabilities

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Liability for employees defined benefit obligations	14,687,744	15,053,492
Liability for long-service leave	9,019,780	8,822,424
Short-term employee benefits		-
Bills payable	10,851,894	9,469,855
Creditors and accruals	360	360
Interest payable on deposit	86,652,337	6,741
Interest payable on borrowing		-
Liabilities on deferred grant income		-
Unpaid Dividend		-
Liabilities under Finance Lease		-
Employee bonus payable	2,529,048	296,465
Audit Fee Payable	440,700	282,500
Employee Welfare Fund	1,253,711	1,178,544
Employee Health Fund	785,383	790,074
Organization Development Fund	11,718,369	11,718,369
Srijana Samudayak Bikas Kendra	83,017,179	83,717,179
Lease Liability	10,796,793	9,966,019
Other		9,461,861
TDS payable	963,600	
Pre-recovery account	87,591	
Member security fund	1,740,667	
Service charge refundable	4,749,847	
Telephone & internet payable	2,090	
Restructure saving	133,153	
Total	239,430,246	150,763,883

4.21.1 Defined benefit obligations

The amounts recognized in the statement of financial position are as follows:

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Present value of funded obligation		
Total Present value of obligations		-
Fair value of plan assets		
Present value of net obligation		-
Recognised liability for defined benefit obligations		-

4.21.2 Plan Assets

Plan assets comprise

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Equity securities		
Government bonds		
Bank deposit		-
Other		
Total	-	-
Actual return on plan assets		



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4.21.3 Movement in the present value of defined benefit obligations

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Defined benefit obligations at Shrawan 1		-
Acturial losses		
Benefits paid by the plan		
Current service costs and interest		
Defined benefit obligations at Asar end	-	-

4.21.4 Movement in the fair value of plan assets

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Fair value of plan assets at Shrawan 1		-
Contributions paid into plan		
Benefits paid during the year		
Acturial (losses) gains		
Expected return on plan assets		
Fair value of plan assets at Asar end	-	-

4.21.5 Amount recognized in profit or loss

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Current service costs		
Interest on obligation		
Expected return on plan assets		-
Total	-	-

4.21.6 Amount recognized in other comprehensive income

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Acturial (gain)/loss		-
Total	-	-

4.21.7 Actuarial assumptions

	As at 31 Asar 2081	As at 31 Asar 2080
Discount rate		0%
Expected return on plan assets		
Future salary increase		0%
Withdrawal rate		
Past service: 0-<3		0
Past service: 3-<7		0
Past service: 7-<15		0
Past service: 15-<20		0
Past service: >=20		0



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Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.22 Debt securities issued

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Debt securities issued designated at fair value through profit or loss		-
Debt securities issued at amortized cost		-
Total	-	-

4.23 Subordinated Liabilities

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Redeemable preference shares		-
Irredeemable cumulative preference shares (liabilities component)		-
Other		-
Total	-	-










Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.24 Share Capital

	As at 31 Asar 2081	As at 31 Asar 2080
Ordinary Shares	109,375,000	109,375,000
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	109,375,000	109,375,000

4.24.1 Ordinary Shares

	As at 31 Asar 2081	As at 31 Asar 2080
Authorised capital		
2,000,000 Ordinary Shares @ Rs. 100 each	200,000,000	200,000,000
Issued capital		
10,93,750 Ordinary Shares @ Rs. 100 each	100,000,000	100,000,000
Subscribed and paid up capital		
10,93,750 Ordinary Shares @ Rs. 100 each	109,375,000	109,375,000
Total	109,375,000	109,375,000

4.24.2 Ordinary share ownership

	As at 31 Asar 2081	As at 31 Asar 2080
Domestic ownership (Promoter)	109,375,000	109,375,000
Nepal Government	-	-
"A" class licensed institutions	10,000,000	10,000,000
Other licensed institutions	-	-
Other institutions	46,700,000	46,700,000
Other	13,300,000	13,300,000
Domestic ownership (Public)		
Nepal Government	-	-
"A" class licensed institutions	-	-
Other licensed institutions	-	-
Other institutions	-	-
Other	39,375,000	39,375,000
Foreign ownership promoter	-	-
Foreign ownership public	-	-
Total	109,375,000	109,375,000



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4.25 Reserves

Particulars	As at 31 Asar 2081	As at 31 Asar 2080
Statutory general reserve	61,250,511	58,442,743
Capital reserve		-
Exchange equalization reserve		-
Investment adjustment reserve		-
Corporate social responsibility reserve	554,108	486,424
Client Protection Fund	45,142,442	44,272,228
Capital redemption reserve		-
Regulatory reserve	4,928,022	6,029,596
Assets revaluation reserve		-
Fair value reserve	9,746	288,353
Dividend equalization reserve		-
Actuarial gain		-
Special reserve		-
Other reserve		-
Total	111,884,830	109,519,343

General Reserve

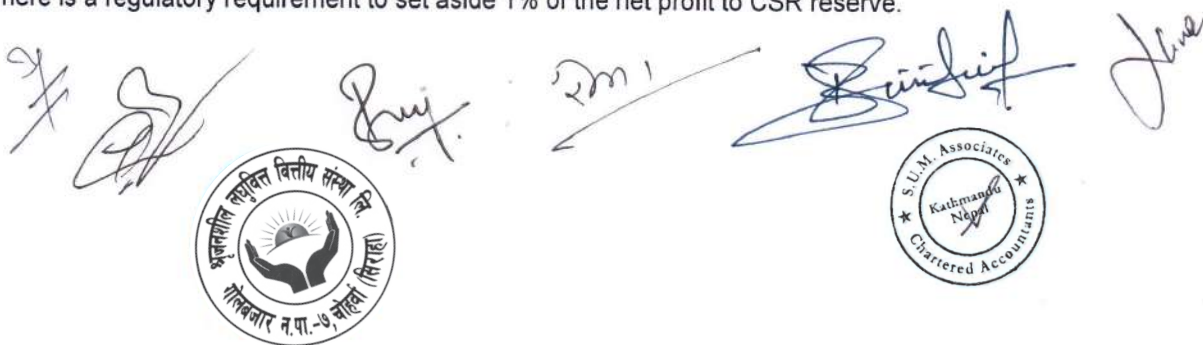
There is a regulatory requirement to set aside 20% of the net profit to the general reserve until the reserve is twice the paid of share capital and thereafter minimum 10% of the net profit. The reserve is the accumulation of setting aside of profits over the years.

Exchange Equilization Reserve

There is a regulatory requirement to set aside 25% of the foreign exchange revaluation gain on the translation of foreign currency to the reporting currency. The reserve is the accumulation of such gains over the years.

Corporate social responsibility reserve

There is a regulatory requirement to set aside 1% of the net profit to CSR reserve.






Shrijanshil Laghubitta Bittiya Sanstha Limited
Notes forming part of the financial statements

4.26 Contingent liabilities and commitments

	As at 31 Asar 2081	As at 31 Asar 2080
Contingent liabilities		-
Undrawn and undisbursed facilities		-
Capital commitment		-
Lease Commitment		-
Litigation		-
Others		-
Total	-	-

4.26.1 Capital commitments

Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements

	Bank As at 31 Asar 2081	As at 31 Asar 2080
Capital commitments in relation to Property and Equipment		
Approved and contracted for		-
Approved but not contracted for		-
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for		-
Approved but not contracted for		-
Sub total	-	-
Total	-	-



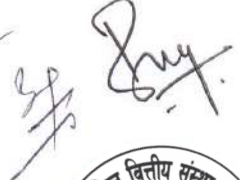
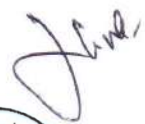

4.26.2 Lease commitments

	As at 31 Asar 2081	As at 31 Asar 2080
Operating lease commitments		-
Future minimum lease payments under non cancellable operating lease, where the institution is lessee		-
Not later than 1 year		-
Later than 1 year but not later than 5 years		-
Later than 5 years		-
Sub total	<u>-</u>	<u>-</u>
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the institution is lessee		-
Not later than 1 year		-
Later than 1 year but not later than 5 years		-
Later than 5 years		-
Sub total	<u>-</u>	<u>-</u>
Grand total	<u>-</u>	<u>-</u>

4.26.3 Litigation

Explanatory paragraphs are required for litigation contingent liabilities as per their own case of each institution.

2081





4.27 Interest Income

	Current Year	Previous Year
Cash and cash equivalent	-	-
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	2,971,051	1,674,745
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	309,868,967	346,639,165
Investment securities	-	-
Loan and advances to staff	782,930	425,752
Other	-	-
Total interest income	313,622,948	348,739,662

4.28 Interest Expense

	Current Year	Previous Year
Due to bank and financial institutions	141,887,286	169,132,214
Due to Nepal Rastra Bank	-	-
Deposits from customers	60,693,817	53,392,150
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	3,216,274	1,170,759
Interest on employee welfare fund	79,123	73,510
Interest on lease liability	3,137,151	1,097,249
Total interest expense	205,797,377	223,695,123

4.29 Fees and Commission Income

	Current Year	Previous Year
Loan administration fees	-	-
Service fees	14,391,649	25,163,045
Commitment fees	-	-
Credit issuance fees	-	-
Prepayment and swap fees	-	-
Remittance fees	-	-
Brokerage fees	-	-
Other fees and commission income	-	-
Penalty & other fees income	4,737,193	-
Insurance commission income	1,298,608	-
Miscellaneous income	2,674,225	-
Total fees and Commission Income	23,101,674	25,163,045

4.30 Fees and Commission Expense

	Current Year	Previous Year
Brokerage	-	-
ATM management fees	-	-
VISA Master card fees	-	-
Guarantee commission fees	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	17,169	51,461
Total fees and Commission Expense	17,169	51,461



2081



4.31 Net Trading Income

	Current Year	Previous Year
Changes in fair value of trading assets		-
Gain/loss on disposal of trading assets		-
Interest income on trading assets		-
Dividend income on trading assets		-
Gain/loss foreign exchange transaction		-
Other		-
Net trading income	-	-

4.32 Other Operating Income

	Current Year	Previous Year
Foreign exchange revaluation gain		-
Gain/loss on sale of investment securities		-
Fair value gain/loss on investment properties		-
Dividend on equity instruments		-
Gain/loss on sale of property and equipment		-
Gain/loss on sale of investment property		-
Operating lease income		-
Gain/loss on sale of gold and silver		-
Other		-
Total	-	-

4.33 Impairment charge/(reversal) for loans and other losses

	Current Year	Previous Year
Impairment charge/(reversal) on loan and advances to B/FIs		-
Impairment charge/(reversal) on loan and advances to customer	(311,504)	52,402,613
Impairment charge/(reversal) on financial investment		-
Impairment charge/(reversal) on placement with banks and financial institutions		-
Impairment charge/(reversal) on property and equipment		-
Impairment charge/(reversal) on goodwill and intangible assets		-
Impairment charge/(reversal) on investment properties		-
Total	(311,504)	52,402,613

4.34 Personnel Expenses

	Current Year	Previous Year
Salary	57,185,171	61,823,188
Allowances	11,780,518	12,389,139
Gratuity expense	1,074,356	14,763,115
Provident fund	4,618,787	4,469,717
Uniform	1,870,833	1,750,000
Training & development expense	2,822,888	2,535,272
Leave encashment	1,443,767	3,354,143
Medical	300	4,059
Insurance	2,739,772	1,573,616
Employees incentive		-
Cash-settled share-based payments		-
Pension expense		-
Finance expense under NFRS	380,706	38,182
Other expenses related to staff	1,008,945	454,563
Subtotal	84,926,043	103,154,993
Employees bonus	2,232,583	-
Grand total	87,158,626	103,154,993



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4.35 Other Operating Expenses

	Current Year	Previous Year
Directors' fee	235,000	187,500
Directors' expense	85,380	360,489
Auditors' remuneration	440,700	282,500
Other audit related expense	21,700	144,300
Professional and legal expense	179,727	-
Office administration expense	13,537,123	15,519,222
Operating lease expense	-	-
Operating expense of investment properties	-	-
Corporate social responsibility expense	-	-
Client Protection expenses	-	-
Onerous lease provisions	-	-
Other	-	-
Total	14,499,630	16,494,011

4.35.1 Office Administration Expense

	Current Year	Previous Year
Water and electricity	634,273	610,995
Repair and maintenance		
(a) Building	-	-
(b) Vehicle	119,407	145,470
(C) Computer and accessories	-	-
(d) Office equipment and furniture	308,177	176,060
(e) Other	182,410	376,935
Insurance	396,833	733,604
Postage, telex, telephone, fax	1,377,852	1,412,255
Printing and stationery	1,290,239	1,126,680
News paper, books and journals	4,096	22,340
Advertisement	139,718	180,825
Donations	-	-
Security expense	304,822	609,228
Deposit and loan guarantee premium	178,769	-
Travelling allowance and expenses	1,706,364	1,551,473
Entertainment Expenses	49,430.00	42,058
Annual/special general meeting expense	142,265.00	248,992
Other		
(a) Non-durable goods	-	-
(b) Registration & renewal	259,362	468,726
(c) Fuel expenses	3,275,847	3,994,448
(d) Software expenses	2,428,164	2,384,689
(e) Share issue expenses	160,000	780,918
(f) Merger & acquisition expenses	-	449,963
(g) Office maintenance and janatorial expenses	579,097	203,564
(h) Covid Response Expenses	-	-
Total	13,537,123	15,519,222










4.36 Depreciation & Amortization

	Current Year	Previous Year
Depreciation on property and equipment	7,222,945	8,263,054
Depreciation on investment property		-
Amortization of intangible assets	14,546	18,183
Total	7,237,491	8,281,237

4.37 Non Operating Income

	Current Year	Previous Year
Recovery of loan written off		-
Other income	-	-
Total	-	-

4.38 Non Operating Expense

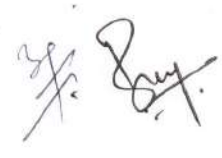
	Current Year	Previous Year
Loan written off		-
Redundancy provision		-
Expense of restructuring		-
Other expense		-
Total	-	-

4.39 Income tax expense

	Current Year	Previous Year
Current tax expense	7,157,083	7,691,660
Current year	6,845,498	7,426,203
Adjustments for prior years	311,586	265,457
Deferred tax expense	1,129,907	3,063,836
Origination and reversal of temporary differences	1,129,907	3,063,836
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	8,286,991	10,755,496

4.39.1 Reconciliation of tax expense and accounting profit

	Current Year	Previous Year
Profit before tax	22,325,833	(30,176,733)
Tax amount at tax rate of 30%	6,697,750	(9,053,020)
Add: Tax effect of expenses that are not deductible for tax purpose	2,308,412	18,579,542
Less: Tax effect on exempt income	-	-
Add/less: Tax effect on other items	(1,849,078.31)	(1,834,862)
Total income tax expense	7,157,083	7,691,660





5. Disclosures & Additional Information

5.1 Risk Management

Risk is inherent in the Institution's activities but is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. The Institution is mainly exposed to;

- Liquidity Risk
- Interest Rate Risk
- Credit Risk
- Operational Risk

The Board of Directors has overall responsibility for the establishment and oversight of the Institution's risk management framework. Risk management committee has been established to facilitate focused oversight of various risks. The committee reviews the risk management policies as well as the Institution's compliance with NRB Directives.

Liquidity Risk

Liquidity risk is defined as the risk that the Institution will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk arises because of the possibility that the Institution might be unable to meet its payment obligations when they fall due as a result of mismatches in the timing of the cash flows under both normal and stress circumstances.

Liquidity has been actively monitored at an appropriate frequency. Routine reporting, trend analysis, budget variance analysis was in place to the Board of Directors through Assets Liabilities Management Committee (ALCO) and Risk Management Committee. Daily MIS, daily liquidity sheet, CRR report and monthly liquidity gap report have been used for the insight of liquidity risk information to the management.

Interest Rate Risk

Interest rate risk includes risk arising due to adverse movements in the interest rates and equity price. Our exposure to interest rate risk arises predominantly from customer driven transactions. The Institution focuses on risk management in compliance with Risk Management Guidelines prescribed by NRB, also by addressing interest rate risk in regular interval to strengthen the risk management. The interest rate risk is managed within the risk tolerances and market rate risk set by ALCO.

Credit Risk

The risk of potential loss because of counterparty failure to meet its obligations to pay the credit obtained from Institution as per the agreed terms is known as credit risk. A loan application form which has been used by Institution, includes all the relevant data and information required for assessment of borrowers' background, business and experience, financial statement of borrower, credibility, sector wise analysis etc.

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Operational risk

Operational risk is the risk of losses arising from failed internal processes, systems failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or lead to financial loss.

Effective operational risk management system aims to minimize losses and customer dissatisfaction due to failure in processes, focusing on flows in products and their design that can expose the Institution to losses due to fraud, analyzing the impact of failures in technology/system, developing plans to meet external shocks that can adversely impact continuity in the Institution's operations. The Institution needs "a comprehensive operational risk monitoring and reporting framework" as well as "output checking" at all branches covering all transactions on daily basis to minimize operational risk.

One of the growing risks among others these days is Operation Risk that arises out of inefficient processes and people inside and outside the Institution. Asset Liability Management Committee (ALCO) is the management committee where operation risk, market risk and other risks are discussed, in line with ALM Policy. IT Department in the Institution reviews and checks the security aspects in line with IT Policy of the Institution. The Institution needs to conduct an IS Audit to ensure the effectiveness of implemented controls framework and adequacy of the adopted security plan and procedures.

The Institution has separate department to oversee operation risk including compliance of KYC and AML. This department is headed by senior level staff with adequate access to the daily report, operational processes and right to recommend the changes in the system and procedures.

Fair Value of Financial Assets and Financial Liabilities

Fair value is a market-based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same – to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e. an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability). Fair values are determined according to the following hierarchy:

Level-1 inputs

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Held for trading investments and quoted securities classified as financial assets at fair value through OCI have been recorded using Level 1 inputs.

Level-2 inputs

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Such observable inputs include:

- Quoted price for similar instruments in active market
- Quoted price for identical or similar instruments in inactive market
- Financial instruments are valued using models where all significant inputs are observable



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Level-3 inputs

Level 3 inputs are unobservable inputs for the asset or liability. Fair value measurements are derived using valuation techniques in which current market transactions or observable market data are not available. Under this, instruments are fair valued using valuation models which have been tested against prices or inputs to actual market transactions and make use of the best estimates of the most appropriate model assumptions. The institution has used latest audited financial statements to arrive at book value for investment in unquoted shares.

5.2 Capital Management

5.2.1 Qualitative disclosures

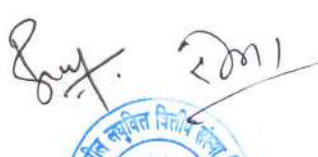
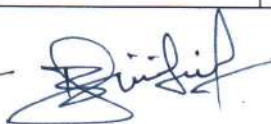
Capital is very crucial component in a business. In case of Financial Institutions, sufficient capital needs to be maintained for business growth. Capital management approach is driven by its desire to maintain a strong capital base to support the business growth and to meet the regulatory capital requirements. Capital planning is an integral part of the Institution's strategic plan. The Financial Institution has robust capital planning and management to meet its projected growth over the upcoming years during the normal as well as stressed situations. The Institution ensures that adequate level of capital is maintained at all times. It is well capitalized and is able to maintain required capital through internal generation and also through other sources, if required.

5.2.2 Quantitative disclosures

a) Capital Structure and Capital Adequacy

i. Tier 1 capital and a breakdown of its components

S. N.	Particulars	Amount (NPR '000)
A	Paid up Capital	1,09,375.00
B	Share Premium / Capital Reserve	
C	Proposed Bonus Shares	
D	Statutory General Reserve	61,250.51
E	Retained Earnings	5,709.03
F	Current Year Cumulative Profit	
G	Capital Redemption Reserve	
H	Other Free Reserves	
I	Less: Goodwill & Intangible Assets	(58.19)
J	Less: Deferred Tax Assets	
K	Less: Investment in equity of institutions with financial interests	
L	Less: Purchase of land & building in excess of limit and unutilized	
M	Less: Loans & Facilities extended to related parties and restricted lending	
N	Less: Investment in excess of limit in shares or debentures	(25.05)
	Core (Tier-1) Capital	176,251.31



ii. **Tier 2 capital and a breakdown of its components**

S. N.	Particulars	Amount (NPR '000)
A	General Loan Loss Provision	37,866.10
B	Additional Loan Loss Provision	8,833.98
C	Exchange Equalization Reserve	-
D	Investment Adjustment Reserve	-
E	Other Reserves	-
	Supplementary (Tier-2) Capital	41,108.93

iii. **Deductions from capital**

Goodwill & intangible assets, deferred tax assets and investment in excess of limit in shares or debentures have been deducted from capital.

iv. **Total qualifying capital**

S. N.	Particulars	Amount (NPR '000)
A	Core Capital	176,251.31
B	Supplementary Capital	41,108.93
	Total Qualifying Capital (Total Capital Fund)	217,360.24

v. **Capital Adequacy Ratio**

Capital Adequacy Ratio of the Institution as at 15 July 2024 stood as:

S. N.	Particulars	Current Year
A	Total Tier 1 Capital to Total Risk Weighted Exposures	7.07%
B	Total Capital Fund to Total Risk Weighted Exposure	8.72%

vi. **Summary of Financial Institution's internal approach to assess the adequacy of capital to support current and future activities, if applicable**

The Institution does not have any internal approach to assess the adequacy of capital to support current and future activities.

vii. **Summary of the terms, conditions and main features of capital instruments**

Ordinary share capital: The Institution has only one class of equity shares having a par value of NPR. 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Institution, holder of equity shares will be entitled to receive remaining assets of the Institution after distribution of preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.





b) Risk Exposures

Risk weighted exposures for Credit Risk, Market Risk and Operational Risk

S. N.	Risk Weighted Exposure	Amount (NPR '000)
A	Risk Weighted Exposure for Credit Risk	2,440,926.20
B	Risk Weighted Exposure for Operational Risk	50,523.90
C	Risk Weighted Exposure for Market Risk	
	Adjustments under Pillar II	
	Add 3% of the total RWE due to non-compliance to disclosure requirement	
	Add ...% of the total deposit due to insufficient liquid assets	
	Total Risk Weighted Exposure	2,491,450.10

5.2.3 Classification of financial assets and financial liabilities

5.3.1 Classification-Financial Assets

Financial Assets	Amortized Cost	Fair Value Through OCI (FVTOCI)	Fair Value Through Profit/Loss (FVTPL)	Total
Cash and Cash equivalent	92,688,006	-	-	92,688,006
Statutory Balances & Due from NRB	13,845,785	-	-	13,845,785
Placement with BFIs	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loan and Advances to MFIs & Cooperatives	-	-	-	-
Loans and Advances to Customers	2,193,006,950	-	-	2,193,006,950
Investment Securities	-	25,046	-	25,046
Current Tax Assets	15,909,303	-	-	15,909,303
Other Assets	9,576,900	-	-	9,576,900
Total Financial Assets	2,325,026,943	25,046	-	2,325,051,989
Financial Liabilities				
Due to BFIs	-	-	-	-
Due to NRB	-	-	-	-
Derivative Financial Instrument	-	-	-	-
Deposits from Customers	761,835,870	-	-	761,835,870
Borrowing	1,106,893,338	-	-	1,106,893,338
Current Tax Liabilities	6,845,498	-	-	6,845,498
Other Liabilities	239,430,246	-	-	239,430,246
Debt Securities Issued	-	-	-	-
Total Financial Liabilities	2,115,004,952	-	-	2,115,004,952

5.4 Segment Analysis

The Institution has not identified any key segments of the business on the basis of nature of operations that assist the Institution in decision process and to allocate the resources. Therefore, segment reporting is not done by the Institution.








5.5 Contingent Liabilities and Commitment

5.5.1 Contingent liabilities

Where the Institution undertakes to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrevocable letters of credit as part of the Institution's transaction banking business for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Other contingent liabilities primarily include revocable letters of credit and bonds issued on behalf of customers to customs, for bids or offers.

The Institution does not have any Contingent Liability as on the reporting date.

5.5.2 Commitments

Where the Institution has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Institution has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

The Institution does not have any Commitments as on the reporting date.

Explanatory Notes

The Institution seeks to comply with all applicable laws and regulations, but may be subject to regulatory actions and investigations, the outcome of which are generally difficult to predict and can be material to the Institution.

In addition to these matters, the Institution may receive legal claims against it in the normal course of business. The Institution considers none of these claims as material. Where appropriate, the Institution recognizes a provision for liabilities when it is probable that an outflow of economic resources embodying economic benefits will be required and for which a reliable estimate can be made of the obligation(s).

5.6 Related Party Disclosures

5.6.1 Key Management Personnel

Key Management Personnel of the Institution including members of the Board of Directors, Chief Executive Officer and other executive level staffs, as follows:

Name	Designation
Raj Kumar Shrestha	Chairman
Renuka Kumari Shrestha	Director
Niva Shrestha	Director
Babita Shrestha	Director
Manoj Mohan Pradhan	Director
Binish Subedi	Director
Batuk Shamsher Shrestha	Chief Executive Officer
Sushil Kumar Singh	Deputy CEO



Handwritten signatures and dates (2071) are present below the table. A circular stamp of the Nepal Stock Exchange (NESE) is also visible, with the text 'नेपाली लघुवित्त विकास बोर्ड' and 'पोखरा-१, चौहाना (सिरहा)'.

5.6.2 Loans and Facilities extended to Related Parties and Restricted Lending

The Institution has not extended any loans to Related Parties during the year.

5.6.3 Loans and Advances extended to Promoters:

The Institution has not extended any loans to promoters during the year.

5.6.4 Transaction with Board of Director of the Financial Institution

Nature of Transaction	Amount in NPR.
	Current Year
Meeting Allowances (including committee meeting fee)	235,000.00
Meeting Expenses, Telephone, Mobile & Newspapers/Magazines	85,380.00

5.6.5 Remuneration and facilities to Chief Executive Officer of the Financial Institution

Categories	Chief Executive Officer
a) Salary & Allowances	2,279,320.00
b) Annual Leaves including sick leave	Yes
c) Bonus as per Bonus Act	Yes
d) Gratuity, Provident Fund, Medical Benefit	Yes

5.6.6 Transactions with substantial shareholder

The Institution doesn't have any transactions with substantial shareholder.

5.6.7 Management and Technical Service Agreement (TSA)

The Institution does not have any Management and Technical Service Agreement (TSA).

5.7 Merger and Acquisition

There are no merger or acquisitions transaction during the year.

5.8 Additional Disclosures of non-consolidated entities

The Institution doesn't have any Subsidiary(s) as on the reporting date. Hence, there are no such entities which are required to be consolidated but not done during the year.





5.9 Events after reporting date

The Institution monitors and assesses events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

There are no material events that have occurred subsequent to 15 July 2024 till the signing of this financial statement.

6 Other Explanatory Notes

6.1 Impairment

The Financial Institution has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as Collective Impairment as per NAS 39.

Particulars	2080/81	2079/80
LLP as per NRB Directives (a)	202,305,146	202,616,650
Individual Impairment as per NFRS	-	-
Collective Impairment as per NFRS	49,337,593	72,213,229
Total Impairment as per NFRS (b)	49,337,593	72,213,229
Charged to P & L (Higher of a & b)	202,305,146	202,616,650

6.2 Investment Properties/ Non-Banking Assets

The Financial Institution has no Investment Properties or Non-Banking Assets.

6.3 Earnings per share

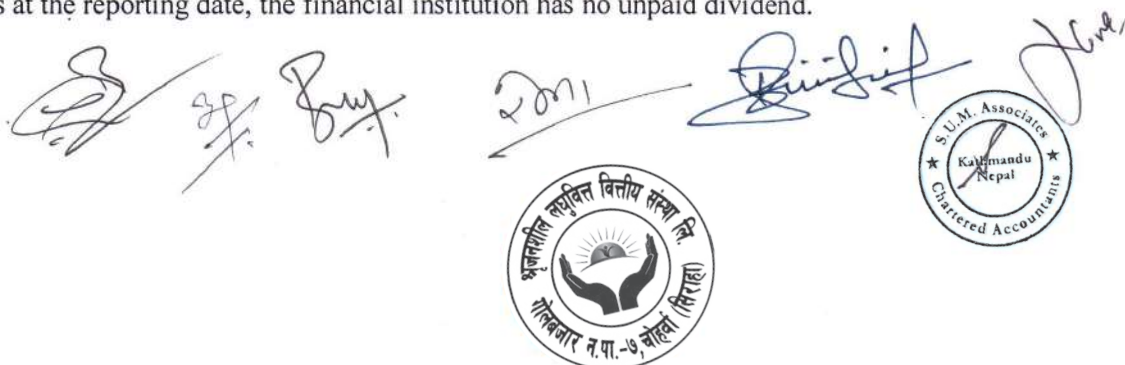
The Financial Institution measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

Particulars	Units	Year ended	Year ended
		15-Jul-24	16-Jul-23
Profit attributable to equity shareholders (a)	NPR	14,038,843	(4,09,32,229)
Weighted average of number of equity shares used in computing basic earnings per share (b)	Nos.	1,093,750	10,34,579.92
Basic and diluted earnings per equity share of Rs 100 each (a/b)	Rs	12.84	(39.56)

As there is no potential ordinary shares that would dilute current earning of equity holders, basic EPS and diluted EPS are equal for the period presented.

6.4 Unpaid Dividends

As at the reporting date, the financial institution has no unpaid dividend.



6.5 Regulatory Reserve

As per the NRB Directive 4, the Financial Institution is required to credit an amount equal to the adjustments made as per NFRS while preparing Opening Statement of Financial Position and NFRS compliant financial statements of succeeding years to the Regulatory Reserve. The amount shall be transferred from Retained Earning to the Regulatory Reserve in the Statement of Changes in Equity. Accordingly, the Financial Institution has credited the following amounts:

Particulars	2080/81	2079/80
Opening Balance	6,029,596	8,490,004
Transfer to/from reserve for transfer of Interest Suspense to Interest Income & Deferred Tax	(1,101,573)	(2,460,408)
Closing Balance	4,928,022	6,029,596

6.6 Client Protection Fund

As per NRB Directive No. 4 on Client Protection Fund, the institution is required to set aside prescribed amount of net profit to the client protection fund and utilize the fund in the common interest of its customers, education and development, etc. The institution has not appropriated any amount to the fund due to net loss during the year. Detail of client protection fund is as follows:

Particulars	2080/81	2079/80
Opening Balance	44,272,228	44,080,127
Transfer to fund during the year	140,388	
Interest earned during the year	1,948,770	2,586,721
Expenses during the year	1,218,944	2,394,620
Closing Balance	45,142,442	44,272,228

6.7 Corporate Social Responsibility Fund

As per NRB Directive No. 6 on Corporate Social Responsibility Fund, the institution is required to set aside prescribed amount of net profit to the corporate social responsibility fund and utilize the fund for social activities. The institution has not appropriated any amount to the fund due to net loss during the year. Detail of corporate social responsibility fund is as follows:

Particulars	2080/81	2079/80
Opening Balance	486,424	611,726
Transfer to fund during the year	140,388	
Interest earned during the year		
Expenses during the year	72,705	125,302
Closing Balance	554,108	486,424





6.8 Loan Classification

Details loans and advances to customers and classification as per NRB Directives are as follows:

Particulars	Insured Loan	Uninsured Loan	2080/81	2079/80
Pass Loan	391,226,389	1,496,149,190	1,887,375,579	1,848,931,573
Watch List	-	127,994,299	127,994,299	58,228,394
Restructure Loan	1,770,303	141,832,417	143,602,720	255,726,654
Sub-standard Loan	881,000	76,083,767	76,964,767	28,376,031
Doubtful Loan	-	21,148,826	21,148,826	96,294,687
Loss Loan	-	129,585,862	129,585,862	94,061,475
Total	393,877,692	1,992,794,360	2,386,672,053	2,381,618,814

6.9 Loan Loss Provision and LLP Write Back

Details of loan loss provision and LLP write back under NRB Directive in respect of loans and advances to customers are as follows:

Loan Classification	LLP (Insured)	LLP (Uninsured)	2080/81	2079/80	LLP Write Back	Additional LLP
Pass	1,271,486	19,449,939	20,721,425	24,036,110	3,314,685	-
Watch List	-	6,399,714.95	6,399,715	2,911,420	-	3,488,295
Restructure	22,128.79	7,091,620.83	7,113,750	12,786,333	5,672,583	-
Sub-standard	55,062.50	19,020,941.75	19,076,004	7,094,008	-	11,981,997
Doubtful	-	10,574,413.00	10,574,413	48,147,344	37,572,931	-
Loss	-	129,585,862.00	129,585,862	94,061,475	-	35,524,387
Additional	-	-	8,833,977	13,579,961	4,745,984	-
Total	1,348,677	192,122,492	202,305,146	202,616,650	51,306,183	50,994,679

On the basis of report of the investigation committee of the institution, legal action has been initiated against the previous Field Staff Mr. Gaurav Bahadur Adhikari of Murkuchi Branch who was charged of fraud and forgery and recovery of Rs. 3,071,514 from him is in process. As per direction of the Nepal Rastra Bank, the institution has created 100% loss provision till full recovery of such amount.

As at Asar end 2081, the institution has posted details of loans and advances Rs. 2,098,548,891 only with the Karja Suchana Kendra against total loans and advances Rs. 2,386,672,053. Under NRB Directive, the institution has created additional 2% loss provision (Rs. 5,762,463) against loan amount Rs. 288,123,162 which is not updated with the Karja Suchana Kendra.

As per NRB direction, double restructure uninsured loans Rs. 72,624,304 (with LLP Rs. 3,631,215) has been converted into loss uninsured loans and additional LLP Rs. 68,993,089 has been created against such loss loans.



Handwritten signatures and stamps of the institution, including a circular stamp of the Nepal Rastra Bank.



नेपाल राष्ट्र बैंक
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केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: nrbmfpsd@nrb.org.np
पोष्ट बक्स नं.: ७३

पत्र संख्या: ल.वि.सं.सु.वि./गैर-स्थलगत/श्रृजनशील/०८०/८१

मिति: २०८१/०९/२५

च.नं.: २६३

श्री श्रृजनशील लघुवित्त वित्तीय संस्था लिमिटेड,
गोलबजार-७, सिराहा ।

विषय: आर्थिक वर्ष २०८०/८१ को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्ने सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८०/८१ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाव, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरुको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरु शेरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८०/८१ को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको ब्यहोरा निर्णयानुसार अनुरोध छ ।

- (क) यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन २०७९ को निर्देशन नं. १०/०७९ को बुँदा नं.६ बमोजिम यस बैंकद्वारा जारी बैंक/वित्तीय संस्था संस्थापना एवम् वित्तीय कारोबार गर्ने इजाजतपत्र सम्बन्धी नीतिगत एवम् प्रक्रियागत व्यवस्था, २०६३ मा एक व्यक्ति वा संस्था वा आपसी सम्बन्ध भएका समूहले इजाजतपत्रप्राप्त कुनै एक संस्थाको संस्थापक शेरधरमा चुक्ता पुँजीको बढीमा २५ प्रतिशतसम्म मात्र लगानि गर्न पाउने व्यवस्था भए बमोजिम श्रृजना सामुदायिक विकास केन्द्रको संस्थापक शेरधर लगानीलाई माथि उल्लेखित समिभित्र राख्नुहुन ।
- (ख) यस बैंकबाट जारी गरिएको निर्देशन बमोजिम ऋणी सदस्यहरुलाई प्रवाह भएको सम्पूर्ण कर्जाको विवरण नियमित रुपमा कर्जा सुचना केन्द्रमा अद्यावधिक गर्नुहुन ।
- (ग) यस बैंकबाट जारी एकीकृत निर्देशन, २०७९ को निर्देशन नं.६ को बुँदा नं. २(ग) अनुसार राष्ट्रिय स्तरका संस्थाले कम्तीमा तीन वर्षमा एक पटक System Audit गर्नुपर्ने व्यवस्थाको पालना गर्नुहुन ।
- (घ) यस बैंकबाट जारी गरिएको एकीकृत निर्देशन २०७९ को निर्देशन नं.८ को बुँदा नं. २ मा भएको व्यवस्था विपरित संस्थाले प्रभु बैंक लि.मा (सेन्चुरी कमर्शियल बैंक) लगानी गरेको १५३ कित्ता शेरधर विनिवेश गर्नुहुन ।
- (ङ) यस बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.१९/०७९ को बुँदा नं.२(ख) मा भएको व्यवस्था बमोजिमसेवा शुल्क लिने गर्नुहुन ।
- (च) संस्थाले सञ्चालक शिक्षा कार्यविधि, कर्मचारी वृत्ति विकास कार्यविधि र विभागिय प्रमुख तथा कर्मचारीको उत्तराधिकार योजना (Succession Plan) अविलम्ब तयार गर्नुहुन ।



नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग



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बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: nrbmfpsd@nrb.org.np
पोष्ट बक्स नं.: ७३

- (छ) संस्थामा निस्कृय कर्जाको अनुपात बढ्दै गएकोले आवश्यक योजना तयार गरी निष्कृय कर्जाको अनुपात घटाउनेतर्फ उचित कदम चाल्नु हुन । साथै, भाखा नाघेका कर्जाहरुको नियमित रुपमा ताकेता गरी त्यस्ता कर्जाहरु असुलीतर्फ विशेष ध्यान दिनुहुन ।
- (ज) कर्जा प्रवाह गर्नु अगाडी परियोजना तथा कर्जाको उचित विश्लेषण गर्ने, आवश्यक कागजात लिने उचित तवरले धितोको गुणस्तर मुल्याङ्कन गरी प्रवाहीत कर्जाको भुक्तानी तालिका ऋणीलाई दिने तथा समयमै कर्जा सदुपयोगिता निरीक्षण गर्नुहुन ।
- (झ) यस बैंकबाट जारी एकीकृत निर्देशन, २०७९ को निर्देशन नं १८/०७९ को अनुसूची १८.१ बमोजिमको सदस्यहरुको खाता खोल्दा KYC फारम तयार गर्नुहुनका साथै, पुराना ऋणीहरुको समेत KYC Update गर्नुहुन ।
- (ञ) संस्थाको आन्तरिक लेखापरीक्षण र बाह्य लेखापरीक्षण प्रतिवेदनमा औल्याइएका थप अन्य कैफियतहरु पुनः नदोहोरिने गरी सुधार गर्नुहुन ।

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग ।

भवदीय,

(श्याम प्रसाद ढकाल)
उप-निर्देशक



श्रृजनशील लघुवित्त वित्तीय संस्था लि. SHRIJANSHIL LAGHUBITTA BITTIYA SANSTHA Ltd.

(नेपाल राष्ट्र बैंकबाट 'घ' वर्गको इजाजतपत्र प्राप्त राष्ट्रिय स्तरको वित्तीय संस्था)

पान नं. : ६०६५६९९२
कम्पनी दर्ता नं. : २०१३३०/०७५/०७६
इजाजत पत्र नं. ने.रा. बैंक/इ.प्रा./"घ"/९१/०७५/०७६

च.नं. २४६ / ०८१/०८२



मिति : २०८१/१०/२१

श्री नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग
बालुवाटार, काठमाण्डौ

विषय :- आ.व. ०८०/०८१ को वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा ताँहा बैंकद्वारा मिति २०८१/०९/२५ को पत्र संख्या : ल.वि.सं.सु.वि./गैर-स्थलगत/श्रृजनशील/०८०/०८१ च.नं. २६२ को पत्र प्राप्त भई व्यहोरा अवगत भयो । तत्सम्बन्धमा ताँहा बैंकबाट प्राप्त सुभावको प्रत्युत्तर देहाय अनुसार रहेको व्यहोरा अनुरोध छ ।

तपसील :

- नेपाल राष्ट्र बैंकको मर्जर तथा प्राप्ति नीति अनुसार यस संस्थाले विगतमा अन्य संस्थासँग मर्जरको लागि सम्पूर्ण प्रकृया अवलम्बन गरि अन्तिम चरणमा मर्जर भइ भएकोले हाल पनि संस्था मर्जर प्रकृत्यामा रहेको छ । मर्जर भएमा चुक्ता पूँजीको संरचना समेत समायोजन हुनेछ । सो नभएमा नियमानुसार शेयर विनिवेश गरिनेछ ।
- कर्जा सूचना केन्द्रमा कर्जा लगानी विवरण नियमित रूपमा अद्यावधिक भइ रहेको तथा केही कर्जा अद्यावधिक गर्न बाँकि रहेकोमा सो बाँकि रहेको कर्जा अद्यावधिक गर्दै लगिने छ ।
- विगतमा संस्थाको System Audit को लागि कोटेशन माँग गरिएकोमा कसैबाट पनि कोटेशन प्राप्त नभएको हुनाले पुनः कोटेशन माँग गरिएको र यहि २०८१ चैत्र मसान्तसम्ममा System Audit गरिने छ ।
- ताँहा बैंकबाट इजाजतप्राप्त "घ" वर्गको लघुवित्त संस्थालाई जारी गरिएको एकिकृत निर्देशन, २०७९ को निर्देशन नं. ८ को बुँदा नं. २ बमोजिम श्री प्रभु बैंक लि. (श्री सेन्चुरी कमर्शियल बैंक) मा लगानी गरिएको १५३ किता शेयर विनिवेशको प्रकृत्यामा रहेको व्यहोरा जानकारी गराउँदछौं ।
- ताँहा बैंकबाट इजाजतप्राप्त "घ" वर्गको लघुवित्त संस्थालाई जारी गरिएको एकिकृत निर्देशन, २०७९ को निर्देशन नं. १९/०७९ को बुँदा नं. २(ख) बमोजिम सेवा शुल्क लिईने व्यहोरा जानकारी गराउँदछौं ।
- संस्थामा सञ्चालक शिक्षा कार्यविधि रहेको तथा कर्मचारी वृत्ति विकास कार्यविधि र विभागीय प्रमुख तथा कर्मचारीहरुको उत्तराधिकार योजना (Succession Plan) यसै आर्थिक वर्षमा तयार गरी कार्यान्वयनमा ल्याइनेछ ।
- विशेष गरेर लघुवित्त वित्तीय संस्था विरुद्धको संघर्ष समितिका कारण निष्क्रिय कर्जाको अनुपात बढ्दै गईरहेकोले सो असुलीका लागि समय समयमा ग्राहक सदस्य र सम्बन्धित अभिभावकहरु लगायत स्थानीय जन प्रतिनिधिहरूसँग छलफल गर्ने गरिएको छ । साथै यस कार्यका लागि ठोस योजना बनाई आवश्यक कदम चाल्ने प्रतिवद्धता गर्दछौं ।
- कर्जा प्रवाह गर्नु पूर्व कर्जाको उचित विश्लेषण गर्ने गरिएको छ । धितो कर्जा उपलब्ध गराउँदा प्राविधिकको मूल्यांकन र विश्लेषणको आधारमा दिने गर्नुका साथै ऋणीलाई समेत भुक्तानी तालीका उपलब्ध गराउने गरिएको छ ।
- ताँहा बैंकबाट जारी एकीकृत निर्देशन, २०७९ को निर्देशन नं १८/०७९ को अनुसूचि नं १८.१ बमोजिम ग्राहक पहिचान फाराम तयार गर्ने गरिएको र पुराना ऋणीहरुको समेत ग्राहक पहिचान फाराम अद्यावधिक गर्ने कार्यलाई निरन्तरता दिई रहेका छौं ।
- संस्थाको आन्तरिक तथा बाह्य लेखा परिक्षण प्रतिवेदनमा औल्याइएका कैफीयतहरु नदोहोरिने प्रतिवद्धता जाहेर गर्दछौं ।

बोधार्थ :

- नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग
 - कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग
- धन्यवाद ।

भवदीय

(बटुक शमशेर श्रेष्ठ)

प्रमुख कार्यकारी अधिकृत



नेपाल सरकार
उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय
कम्पनी रजिष्ट्रारको कार्यालय
कम्पनी दर्ताको प्रमाण-पत्र

दर्ता नं: २०१३३०/०७५/०७६

श्री श्रृजनशील लघुवित्त वित्तीय संस्था

नामको पब्लिक लिमिटेड कम्पनी संभवत् २०७५ साल कार्तिक महिना ०७ गते रोज ४ मा दर्ता भएको हुनाले कम्पनी ऐन, २०६३ को दफा ५ को उपदफा (१) बमोजिम यो प्रमाण-पत्र दिइएको छ ।

मिति: २०७५-०७-०७

स. रजिष्ट्रार

Government of Nepal
Ministry of Industry, Commerce & Supplies
Office of the Company Registrar

CERTIFICATE OF INCORPORATION OF COMPANY

This Certificate of Incorporation has been issued to

M/s Shrijanshil Laghubitta Bittiya Sanstha

Public Limited having incorporated it on the 24 day of October, 2018 pursuant to sub-section (1) of section 5 of the Companies Act, 2006.

Date: 2018-10-24

Asst. Registrar

शर्त : कम्पनी संस्थापनलाई मात्र कम्पनीको उद्देश्य कार्यान्वय गर्ने इजाजत प्रदान गरिएको नमानिने हुनाले कानून अनुसार लिनुपर्ने अनुमति सम्बन्धित निकायबाट लिएर मात्र कम्पनीको उद्देश्य अनुसार कारोबार गर्नु पर्नेछ ।



इजाजतपत्र नं. ने. रा. बैंक / इ. प्रा. / "घ" / ९१ / ०७५ / ०७६

नेपाल राष्ट्र बैंक
केन्द्रीय कार्यालय
बैंक तथा वित्तीय संस्था नियमन विभाग
बालुवाटार, काठमाडौं

वित्तीय कारोबार गर्ने इजाजतपत्र

नेपाल सरकार, उद्योग मन्त्रालय, कम्पनी रजिष्ट्रारको कार्यालयमा कम्पनी ऐन, २०६३ बमोजिम मिति २०७५/०७/०७ मा पब्लिक लिमिटेड कम्पनीको रूपमा द.नं. २०१३३०/०७५/०७६ बाट दर्ता भएको "श्रृजनशील लघुवित्त वित्तीय संस्था लिमिटेड" गोलबजार नगरपालिका-७, चोहर्वा, सिराहालाई राष्ट्रियस्तर कार्यक्षेत्र भएको 'घ' वर्गको वित्तीय संस्थाको रूपमा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ४८ को उपदफा (४) तथा यस बैंकबाट जारी निर्देशन एवं शर्तहरूको अधीनमा रही वित्तीय कारोबार सञ्चालन गर्न सोही ऐनको दफा ३४ ले दिएको अधिकार प्रयोग गरी यो इजाजतपत्र प्रदान गरिएको छ ।

मिति: २०७५/११/०३



...

(नारायण प्रसाद पौडेल)

कार्यकारी निर्देशक

[illegible]

[illegible]

[illegible]

शाखा प्रबन्धकहरु



सिमा कुमारी यादव
अधिकृत
कल्याणपुर शाखा



शंकर प्रसाद महतो
अधिकृत
चौहवां शाखा



सुबोध लामा
अधिकृत
मिर्चैया शाखा



नन्दमाया यादव
अधिकृत
सुखिपुर शाखा



अनिल कुमार चौधरी
कनिष्ठ अधिकृत
बटेश्वर शाखा



मनिकलाल उराउँ
कनिष्ठ अधिकृत
गंगापिपरा शाखा



मिन कुमार थापा
कनिष्ठ अधिकृत
गौशाला शाखा



सन्जय कुमार यादव
कनिष्ठ अधिकृत
भगवानपुर शाखा



सरोज कुमार महतो
कनिष्ठ अधिकृत
महुवन शाखा



सोमन साह
कनिष्ठ अधिकृत
सिमरा शाखा



रमेश कुमार ठाकुर
कनिष्ठ अधिकृत
सिराहा शाखा



श्रुतना श्रेष्ठ
कनिष्ठ अधिकृत
धनगढी शाखा



निरज कुमार साह
कनिष्ठ अधिकृत
दुधौली शाखा



शैलेन्द्र कुमार यादव
कनिष्ठ अधिकृत
लहान शाखा



रंजन साह
कनिष्ठ अधिकृत
रामगापालपुर शाखा



पुण्य प्रसाद तिमिल्सिना
कनिष्ठ अधिकृत
रामपुर ठोक्सिला शाखा



चन्द्रकला अचार्य
कनिष्ठ अधिकृत
बेलटार शाखा



निरा कुमारी थपलिया
कनिष्ठ अधिकृत
भिमान शाखा



पशुपति श्रेष्ठ
कनिष्ठ अधिकृत
फेडा शाखा



सरोज कुमार कामति
कनिष्ठ अधिकृत
मौलापुर शाखा



पुर्ण थापा मगर
वरिष्ठ सहायक
कटारी शाखा



पुष्पलता आले मगर
वरिष्ठ सहायक
गाईघाट, शाखा



रेगन गौतम
वरिष्ठ सहायक
हर्साहा, शाखा



राम भरोस यादव
वरिष्ठ सहायक
गञ्जभवानीपुर, शाखा



सुस्मिता श्रेष्ठ
वरिष्ठ सहायक
खुर्कोट, शाखा



हिरण हुमाल
वरिष्ठ सहायक
मरिणछाप शाखा



मुकेश कुमार सिंह
वरिष्ठ सहायक
सिन्धुली शाखा



ओम प्रकाश महतो
सहायक
बागमती, शाखा



विसुनदेव यादव
सहायक
हरिपूर्वा, शाखा



प्रमोद कुमार यादव
सहायक
जीराभवानी, शाखा



अनिरुद्ध प्रसाद यादव
सहायक
रघुनाथपुर, शाखा



भवनाथ ठाकुर
कनिष्ठ सहायक
मुर्कुची शाखा



महेन्द्र मण्डल
कनिष्ठ सहायक
पत्थरगाढा शाखा

हाम्रा शाखाहरू

मधेश प्रदेश

चोहर्वा शाखा
मिर्चैया शाखा
सुखिपुर शाखा
कल्याणपुर शाखा
सिराहा शाखा
लहान शाखा
धनगढी शाखा
भगवानपुर शाखा
सिमरा शाखा
पत्थरगाढा शाखा
रघुनाथपुर शाखा
बटेश्वर शाखा
रामगोपालपुर शाखा
गौशाला शाखा
हरिपूर्वा शाखा
बागमती शाखा
गंगापिपरा शाखा
मौलापुर शाखा
हर्साहा शाखा
गंजभवानीपुर शाखा
फेटा शाखा
महुवन शाखा
जीराभवानी शाखा

गोलबजार न.पा.-७, सिराहा
मिर्चैया न.पा.-६, सिराहा
सुखिपुर न.पा.-८, सिराहा
कल्याणपुर न.पा.-११, सिराहा
सिराहा न.पा.-७, सिराहा
लहान न.पा.-१, सिराहा
धनगढीमाई न.पा.-१०, सिराहा
भगवानपुर गा.पा.-३, सिराहा
कञ्चनरुप न.पा.-११, सप्तरी
डाक्नेश्वरी न.पा.-९, सप्तरी
सबैला न.पा.-१२, धनुषा
बटेश्वर गा.पा.-४, धनुषा
रामगोपालपुर न.पा.-५, महोत्तरी
गौशाला न.पा.-४, महोत्तरी
हरिपूर्वा न.पा.-५, सर्लाही
बागमती न.पा.-११, सर्लाही
दुर्गाभगवती गा.पा.-३, रौतहट
मौलापुर न.पा.-५, रौतहट
बृन्दावन न.पा.-६, रौतहट
महागढीमाई न.पा.-१०, बारा
फेटा गा.पा.-३, बारा
सखुवा प्रसौनी गा.पा.-५, पर्सा
जीराभवानी गा.पा.-२, पर्सा

कोशी प्रदेश

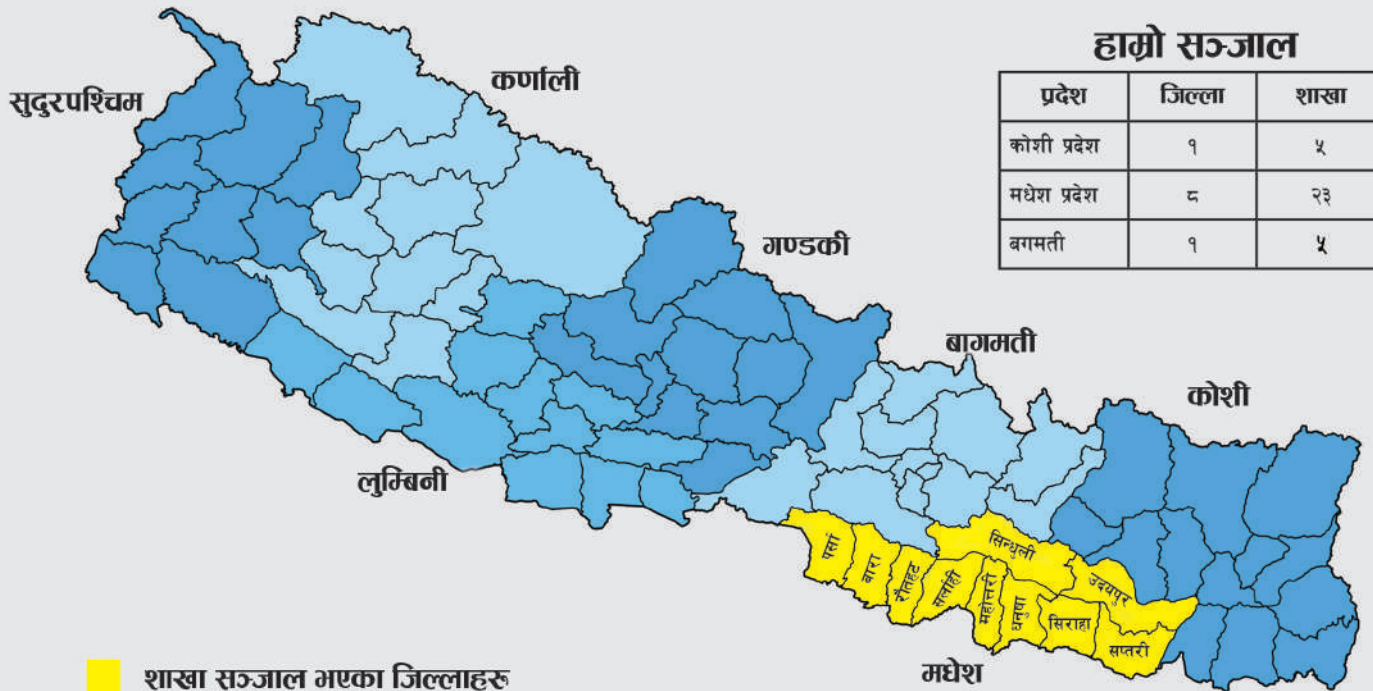
रामपुर ठोक्सिला शाखा
बेलटार शाखा
गाईघाट शाखा
मुर्कुची शाखा
कटारी शाखा

बेलका न.पा.-९, उदयपुर
चौदण्डीगढी न.पा.-६, उदयपुर
त्रियुगा न.पा.-११, उदयपुर
रौतामाई गा.पा.-७, उदयपुर
कटारी न.पा.-४, उदयपुर

बागमती प्रदेश

दुधौली शाखा
भिमान शाखा
सिन्धुली शाखा
खुर्कोट शाखा
मरिणछाप शाखा

दुधौली न.पा.-९, सिन्धुली
कमलामाई न.पा.-९, सिन्धुली
कमलामाई न.पा.-४, सिन्धुली
गोलोन्जोर गा.पा.-७, सिन्धुली
मरिण गा.पा.-६, सिन्धुली



श्रीजनशील लघुवित्त वित्तीय संस्था लि.

(नेपाल राष्ट्र बैंकबाट 'घ' वर्गको इजाजतपत्र प्राप्त राष्ट्रिय स्तरको वित्तीय संस्था)

केन्द्रीय कार्यालय : गोलबजार-७, चोहर्वा (सिराहा)

फोन नं. ०३३-४०१०४५, ४०१०८४

Email : info@shrijanshil.com.np // Website : shrijanshil.org